

**ARCAPAY LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

Walden Way & Co

Chartered Certified Accountant's & Registered Auditor's

Walden Way & Co
Unit 210 No 11 Burford Road
London
E15 2ST

ARCAPAY LTD
Unaudited Financial Statements
For The Year Ended 31 December 2016

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ARCAPAY LTD
Balance Sheet
As at 31 December 2016

Registered number: 07762021

		2016		2015	
	Notes	£	£	£	£
CURRENT ASSETS					
Debtors	6	883		23,071	
Cash at bank and in hand		80,550		44,341	
		<u>81,433</u>		<u>67,412</u>	
Creditors: Amounts Falling Due Within One Year	7	(56,380)		(51,582)	
		<u></u>		<u></u>	
NET CURRENT ASSETS (LIABILITIES)			25,053		15,830
			<u>25,053</u>		<u>15,830</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
			<u>25,053</u>		<u>15,830</u>
NET ASSETS			<u>25,053</u>		<u>15,830</u>
CAPITAL AND RESERVES					
Called up share capital	8		1,000		1,000
Share premium account			29,000		19,000
Profit and loss account			(4,947)		(4,170)
			<u></u>		<u></u>
SHAREHOLDERS' FUNDS			<u>25,053</u>		<u>15,830</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr Marius Bausys

22/02/2017

ARCAPAY LTD
Balance Sheet (continued)
As at 31 December 2016

The notes on pages 4 to 5 form part of these financial statements.

ARCAPAY LTD
Statement of Changes in Equity
For The Year Ended 31 December 2016

	Share Capital	Share Premium	Profit & Loss Account	Total
	£	£	£	£
As at 1 January 2015	1,000	-	226	1,226
Loss for the year and total comprehensive income	-	-	(4,396)	(4,396)
Arising on shares issued during the period	-	19,000	-	19,000
As at 31 December 2015 and 1 January 2016	1,000	19,000	(4,170)	15,830
Loss for the year and total comprehensive income	-	-	(777)	(777)
Arising on shares issued during the period	-	10,000	-	10,000
As at 31 December 2016	1,000	29,000	(4,947)	25,053

ARCAPAY LTD
Notes to the Unaudited Accounts
For The Year Ended 31 December 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Going Concern Disclosure

The directors have not identified any material uncertainties related to events or conditions that may cast significant doubt about the company's ability to continue as a going concern.

1.3. Turnover

Turnover represents net foreign exchange gains or losses associated with the provision of the online payments service. Income is recognised when the payment is transferred to the recipient.

1.4. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

3. Staff Costs

Staff costs, including directors' remuneration, were as follows:

	2016	2015
	£	£
Wages and salaries	14,842	1,291
Social security costs	196	-
	<u>15,038</u>	<u>1,291</u>

4. Average number of employees

Average number of employees, including directors, during the year was as follows:

	2016	2015
Office and administration	2	1
	<u>2</u>	<u>1</u>

5. Interest Payable

	2016	2015
	£	£
Bank loans and overdrafts	201	-
	<u>201</u>	<u>-</u>

ARCAPAY LTD
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 December 2016

6. Debtors

	2016	2015
	£	£
Due within one year		
Trade debtors	-	100
Prepayments and accrued income	-	321
Other debtors	-	22,650
Net wages	883	-
	<u>883</u>	<u>-</u>
	<u>883</u>	<u>23,071</u>

7. Creditors: Amounts Falling Due Within One Year

	2016	2015
	£	£
Trade creditors	10	100
Other taxes and social security	578	-
Accruals and deferred income	816	594
Director's loan account	54,976	50,888
	<u>56,380</u>	<u>51,582</u>

8. Share Capital

	Value	Number	2016	2015
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1,000.000	<u>1</u>	<u>1,000</u>	<u>1,000</u>

9. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

10. General Information

ARCAPAY LTD Registered number 07762021 is a limited by shares company incorporated in England & Wales. The Registered Office is Office 7, 35-37 Ludgate Hill, London, EC4M 7JN.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.