REGISTERED NUMBER: 07758521 (England and Wales)

Unaudited Financial Statements

for the Year Ended 30th September 2017

for

Edwards Engineering (Midlands) Limited

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

Edwards Engineering (Midlands) Limited (Registered number: 07758521)

Contents of the Financial Statements
for the Year Ended 30th September 2017

	Page
Company Information	1
Chartered Accountants' Report	2
Balance Sheet	3
Notes to the Financial Statements	5

Company Information
for the Year Ended 30th September 2017

DIRECTORS:	G Edwards Mrs S A Edwards
REGISTERED OFFICE:	101 Dixons Green Road Dudley West Midlands DY2 7DJ
BUSINESS ADDRESS:	23 Dudley Road Sedgley Dudley West Midlands DY3 1ST
REGISTERED NUMBER:	07758521 (England and Wales)
ACCOUNTANTS:	Neil Westwood & Co. Chartered Accountants 101 Dixons Green Road Dudley West Midlands DY2 7DJ

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Edwards Engineering (Midlands) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edwards Engineering (Midlands) Limited for the year ended 30th September 2017 which comprise the Statement of Income and Retained Earnings, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Edwards Engineering (Midlands) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edwards Engineering (Midlands) Limited and state those matters that we have agreed to state to the Board of Directors of Edwards Engineering (Midlands) Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Edwards Engineering (Midlands) Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Edwards Engineering (Midlands) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edwards Engineering (Midlands) Limited. You consider that Edwards Engineering (Midlands) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Edwards Engineering (Midlands) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

31st May 2018

Balance Sheet
30th September 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Intangible assets	4		7,833		9,833
Tangible assets	5		375		968
			8,208		10,801
CURRENT ASSETS					
Debtors	6	15,476		18,353	
Cash at bank		14,546		13,278	
		30,022		31,631	
CREDITORS					
Amounts falling due within one year	7	28,145		32,034	
NET CURRENT ASSETS/(LIABILITIES)			1,877		(403)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,085		10,398
PROVISIONS FOR LIABILITIES			-		82
NET ASSETS			10,085		10,316
CAPITAL AND RESERVES					
Called up share capital			2		2
Retained earnings			10,083		10,314
SHAREHOLDERS' FUNDS			10,085		10,316

The notes form part of these financial statements

continued...

Balance Sheet - continued
30th September 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 19th May 2018 and were signed on its behalf by:

G Edwards - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Edwards Engineering (Midlands) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

2. **ACCOUNTING POLICIES - continued**

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1st October 2016 and 30th September 2017	20,000
AMORTISATION	
At 1st October 2016	10,167
Charge for year	2,000
At 30th September 2017	12,167
NET BOOK VALUE	
At 30th September 2017	7,833
At 30th September 2016	9,833

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1st October 2016 and 30th September 2017	12,323	969	3,400	1,081	17,773
DEPRECIATION					
At 1st October 2016	11,853	969	2,902	1,081	16,805
Charge for year	469	-	124	-	593
At 30th September 2017	12,322	969	3,026	1,081	17,398
NET BOOK VALUE					
At 30th September 2017	1	-	374	-	375
At 30th September 2016	470	-	498	-	968

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors	15,351	18,239
Other debtors	125	114
	15,476	18,353

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	1,040	1,187
Taxation and social security	14,499	16,970
Other creditors	12,606	13,877
	28,145	32,034

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £22,450 (2016 - £27,779) were paid to the directors .

9. ULTIMATE CONTROLLING PARTY

The controlling party is G Edwards.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.