

Abbreviated Unaudited Accounts
for the Period
1st September 2011 to 30th September 2012
for
Edwards Engineering (Midlands) Limited

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

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for the Period 1st September 2011 to 30th September 2012**

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Edwards Engineering (Midlands) Limited

Company Information

for the Period 1st September 2011 to 30th September 2012

DIRECTORS:

G Edwards
Mrs S A Edwards

REGISTERED OFFICE:

101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

BUSINESS ADDRESS:

23 Dudley Road
Sedgley
Dudley
West Midlands
DY3 1ST

REGISTERED NUMBER:

07758521 (England and Wales)

ACCOUNTANTS:

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Edwards Engineering (Midlands) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to six) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Edwards Engineering (Midlands) Limited for the period ended 30th September 2012 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Edwards Engineering (Midlands) Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Edwards Engineering (Midlands) Limited and state those matters that we have agreed to state to the Board of Directors of Edwards Engineering (Midlands) Limited, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Edwards Engineering (Midlands) Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Edwards Engineering (Midlands) Limited. You consider that Edwards Engineering (Midlands) Limited is exempt from the statutory audit requirement for the period.

We have not been instructed to carry out an audit or a review of the financial statements of Edwards Engineering (Midlands) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Neil Westwood & Co.
Chartered Accountants
101 Dixons Green Road
Dudley
West Midlands
DY2 7DJ

13th March 2013

Abbreviated Balance Sheet
30th September 2012

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		17,833
Tangible assets	3		<u>5,679</u>
			23,512
CURRENT ASSETS			
Debtors		22,295	
Cash at bank		<u>6,318</u>	
		28,613	
CREDITORS			
Amounts falling due within one year		<u>44,744</u>	
NET CURRENT LIABILITIES			<u>(16,131)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,381</u>
CAPITAL AND RESERVES			
Called up share capital	4		2
Profit and loss account			<u>7,379</u>
SHAREHOLDERS' FUNDS			<u>7,381</u>

The notes form part of these abbreviated accounts

Abbreviated Balance Sheet - continued
30th September 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30th September 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 30th September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 13th March 2013 and were signed on its behalf by:

G Edwards - Director

Notes to the Abbreviated Accounts
for the Period 1st September 2011 to 30th September 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost and 10% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	20,000
At 30th September 2012	<u>20,000</u>
AMORTISATION	
Amortisation for period	2,167
At 30th September 2012	<u>2,167</u>
NET BOOK VALUE	
At 30th September 2012	<u><u>17,833</u></u>

Notes to the Abbreviated Accounts - continued
for the Period 1st September 2011 to 30th September 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st September 2011	15,441
Additions	<u>2,332</u>
At 30th September 2012	<u>17,773</u>
DEPRECIATION	
At 1st September 2011	10,875
Charge for period	<u>1,219</u>
At 30th September 2012	<u>12,094</u>
NET BOOK VALUE	
At 30th September 2012	<u>5,679</u>
At 31st August 2011	<u>4,566</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

2 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.