

REGISTERED NUMBER: 07758317 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2018

for

Alamo Blinds Ltd

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for the Year Ended 31 August 2018

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Alamo Blinds Ltd

Company Information
for the Year Ended 31 August 2018

DIRECTORS:

Mr S Pine
Mrs J Pine

REGISTERED OFFICE:

Suite 2 1
Kings Road
Crowthorne
Berkshire
RG45 7BF

REGISTERED NUMBER:

07758317 (England and Wales)

ACCOUNTANTS:

Elsburys Ltd
Chartered Certified Accountants
Suite 2
1 Kings Road
Crowthorne
Berkshire
RG45 7BF

Balance Sheet
31 August 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>19,021</u>		<u>13,252</u>
			19,021		13,252
CURRENT ASSETS					
Stocks		4,000		4,000	
Debtors	6	51,416		72,240	
Cash at bank and in hand		<u>451,595</u>		<u>391,800</u>	
		507,011		468,040	
CREDITORS					
Amounts falling due within one year	7	<u>113,047</u>		<u>127,079</u>	
NET CURRENT ASSETS			<u>393,964</u>		<u>340,961</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			412,985		354,213
CREDITORS					
Amounts falling due after more than one year	8		(7,497)		-
PROVISIONS FOR LIABILITIES			<u>(3,100)</u>		<u>-</u>
NET ASSETS			<u>402,388</u>		<u>354,213</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>402,288</u>		<u>354,113</u>
			<u>402,388</u>		<u>354,213</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 26 March 2019 and were signed on its behalf by:

Mr S Pine - Director

Notes to the Financial Statements
for the Year Ended 31 August 2018

1. **STATUTORY INFORMATION**

Alamo Blinds Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2018**

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 8 (2017 - 6) .

4. INTANGIBLE FIXED ASSETS

COST

At 1 September 2017
and 31 August 2018

AMORTISATION

At 1 September 2017
and 31 August 2018

NET BOOK VALUE

At 31 August 2018

At 31 August 2017

Goodwill
£

10,000

10,000

-

-

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2017	15,130	35,892	-	7,317	58,339
Additions	-	-	11,020	1,598	12,618
At 31 August 2018	15,130	35,892	11,020	8,915	70,957
DEPRECIATION					
At 1 September 2017	11,340	27,434	-	6,313	45,087
Charge for year	948	2,114	2,755	1,032	6,849
At 31 August 2018	12,288	29,548	2,755	7,345	51,936
NET BOOK VALUE					
At 31 August 2018	2,842	6,344	8,265	1,570	19,021
At 31 August 2017	3,790	8,458	-	1,004	13,252

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Trade debtors	47,353	68,177
Other debtors	4,063	4,063
	51,416	72,240

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.18 £	31.8.17 £
Hire purchase contracts (see note 9)	1,180	-
Trade creditors	29,795	37,545
Taxation and social security	58,899	62,310
Other creditors	23,173	27,224
	113,047	127,079

Notes to the Financial Statements - continued
for the Year Ended 31 August 2018

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.8.18	31.8.17
£	£
Hire purchase contracts (see note 9)	
<u>7,497</u>	<u>-</u>

9. **LEASING AGREEMENTS**

Minimum lease payments fall due as follows:

	Hire purchase contracts	
	31.8.18	31.8.17
	£	£
Net obligations repayable:		
Within one year	1,180	-
Between one and five years	<u>7,497</u>	<u>-</u>
	<u>8,677</u>	<u>-</u>
	Non-cancellable operating	
	leases	
	31.8.18	31.8.17
	£	£
Between one and five years	<u>7,867</u>	<u>6,529</u>

10. **ULTIMATE CONTROLLING PARTY**

The company is controlled by the directors Mr S Pine and Mrs J Pine by virtue of their equal shareholdings.

Chartered Certified Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Alamo Blinds Ltd

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Alamo Blinds Ltd for the year ended 31 August 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of Alamo Blinds Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Alamo Blinds Ltd and state those matters that we have agreed to state to the Board of Directors of Alamo Blinds Ltd, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Alamo Blinds Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Alamo Blinds Ltd. You consider that Alamo Blinds Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Alamo Blinds Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Elsburys Ltd
Chartered Certified Accountants
Suite 2
1 Kings Road
Crowthorne
Berkshire
RG45 7BF

26 March 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.