Registered number
07756921

The Vintage Cosmetic Company Limited

Unaudited Abbreviated Accounts

31 March 2016

The Vintage Cosmetic Company Limited

Registered number: 07756921

Abbreviated Balance Sheet

as at 31 March 2016

	Notes		2016		2015
			£		£
Fixed assets					
Intangible assets	2		2,415		36
Tangible assets	3		4,388		2,485
			6,803		2,521
Current assets					
Stocks		365,967		274,475	
Debtors		352,148		344,692	
Cash at bank and in hand		108,187		3,859	
		826,302		623,026	
Creditors: amounts falling due within one year		(288,455)		(282,020)	
Net current assets			537,847		341,006
Total assets less current liabilities			544,650		343,527
Creditors: amounts falling due after more than one year			(170,000)		(70,000)
Provisions for liabilities			(800)		(500)
Net assets			373,850		273,027
Capital and reserves					
Called up share capital	5		400		400
Share premium			179,558		179,558
Profit and loss account			193,892		93,069
Shareholders' funds			373,850		273,027

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

C J Hubert

Director

Approved by the board on 27 September 2016

The Vintage Cosmetic Company Limited

Notes to the Abbreviated Accounts

for the period ended 31 March 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

j	Plant and machinery	33.3% straight line and 15% reducing balance

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Foreign currencies

Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to

the profit and loss account as they become payable in accordance with the rules of the scheme.

2	Intangible fixed assets	£
	Cost	
	At 1 September 2015	180
	Additions	3,000
	At 31 March 2016	3,180
	Amortisation	
	At 1 September 2015	144
	Provided during the period	621
	At 31 March 2016	765
	Net book value	
	At 31 March 2016	2,415
	At 31 August 2015	36

3	Tangible fixed assets	£
	Cost	
	At 1 September 2015	4,733
	Additions	3,261
	At 31 March 2016	7,994
	Depreciation	
	At 1 September 2015	2,248
	Charge for the period	1,358
	At 31 March 2016	3,606
	Net book value	
	At 31 March 2016	4,388
	At 31 August 2015	2,485

4	Loans	2016	2015
		£	£
	Creditors include:		
	Secured bank loans	-	31,987

5	Share capital	Nominal value	2016 Number	2016 £	2015 £
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	400	400	400

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