

Registered Number 07754752

GABRIEL PORRAS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £
Current assets		
Debtors		50,250
Cash at bank and in hand		1,245
		<u>51,495</u>
Creditors: amounts falling due within one year		<u>(24,741)</u>
Net current assets (liabilities)		<u>26,754</u>
Total assets less current liabilities		<u>26,754</u>
Total net assets (liabilities)		<u>26,754</u>
Capital and reserves		
Called up share capital	2	2
Profit and loss account		26,752
Shareholders' funds		<u>26,754</u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 25 March 2013

And signed on their behalf by:

MR E G PORRAS, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

2 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2012</i>
	<i>£</i>
1 A Ordinary share of £1 each	1
1 B Ordinary shares of £1 each	1

3 Transactions with directors

Name of director receiving advance or credit:	Mr E G Porras
Description of the transaction:	Advances to director
Balance at 26 August 2011:	-
Advances or credits made:	£ 38,068
Advances or credits repaid:	-
Balance at 31 August 2012:	<u>£ 38,068</u>

As at 31st August 2012 the director's loan account was overdrawn by £38,068. This was repaid in full by way of dividend, paid by 31st March 2013.

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