

REGISTERED NUMBER: 07751421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 24 AUGUST 2011 TO 31 DECEMBER 2012
FOR
INDIE BRANDS LTD.

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For The Period 24 August 2011 to 31 December 2012

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INDIE BRANDS LTD.

COMPANY INFORMATION

For The Period 24 August 2011 to 31 December 2012

DIRECTORS:

D B Cunningham
A J Ould

SECRETARY:

A J Ould

REGISTERED OFFICE:

The White House
Clifton Marine Parade
Gravesend
Kent
DA11 0DY

REGISTERED NUMBER:

07751421 (England and Wales)

ACCOUNTANTS:

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

ABBREVIATED BALANCE SHEET
31 December 2012

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		247
CURRENT ASSETS			
Stocks		7,186	
Debtors		428,279	
Cash at bank		20,918	
		<u>456,383</u>	
CREDITORS			
Amounts falling due within one year		418,521	
NET CURRENT ASSETS			<u>37,862</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>38,109</u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>38,009</u>
SHAREHOLDERS' FUNDS			<u>38,109</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 October 2013 and were signed on its behalf by:

D B Cunningham - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
For The Period 24 August 2011 to 31 December 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents sales of goods and the provision of services in the period, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Computer equipment - 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	<u>370</u>
At 31 December 2012	<u>370</u>
DEPRECIATION	
Charge for period	<u>123</u>
At 31 December 2012	<u>123</u>
NET BOOK VALUE	
At 31 December 2012	<u>247</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

100 Ordinary shares of £1 each were allotted and fully paid for cash at par during the period.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.