

LKBW LTD

Abbreviated Accounts

Period of accounts

Start date: 01 September 2015

End date: 31 August 2016

LKBW LTD
Contents Page
For the year ended 31 August 2016

Balance Sheet

Notes to the Financial Statement

LKBW LTD
Balance Sheet
As at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible fixed assets	2	79,417	12,331
		79,417	12,331
Current assets			
Debtors		374,210	83,663
Cash at bank and in hand		275,818	119,333
		650,028	202,996
Creditors: amount falling due within one year		(61,245)	(117,563)
Net current assets		588,783	85,433
Total assets less current liabilities		668,200	97,764
Creditors: amount falling due more than one year		(578,844)	97,632
Net assets		89,356	195,396
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		89,354	195,394
Shareholders funds		89,356	195,396

For the year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's Responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476
2. The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Leigh Knowles

Director

Date approved by the board: 31 May 2017

LKBW LTD
Notes to the Abbreviated Financial Statements
For the year ended 31 August 2016

1. Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing Balance
---------------------	----------------------

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

2. Tangible fixed assets

Cost or Valuation	Plant and Machinery	Fixtures and Fittings	Total
	£	£	£
At 01 September 2015	16,410	1,500	17,910
Additions	130,761	5,457	136,218
Disposals	-	-	-
At 31 August 2016	147,171	6,957	154,128
Depreciation			
At 01 September 2015	5,429	150	5,579
Charge for year	68,451	681	69,132
On disposals	-	-	-
At 31 August 2016	73,880	831	74,711
Net book values			
At 31 August 2016	73,291	6,126	79,417
At 31 August 2015	10,981	1,350	12,331

3. Share Capital

Authorised

2 Class A shares of £1.00 each

Allotted

	2016	2015
	£	£
2 Class A shares of £1.00 each	2	2
	2	2

4. Ultimate Controlling Party

The ultimate controlling parties are Dr and Mrs L Knowles.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.