

Registered number
07748639

Assetlink Limited

Abbreviated Accounts

31 August 2016

Assetlink Limited**Registered number:** 07748639**Abbreviated Balance Sheet****as at 31 August 2016**

	Notes	2016	2015
		£	£
Current assets			
Stocks	2,689,359	2,319,763	
Debtors	2,172,216	14,060	
Cash at bank and in hand	10,294	150,430	
	<u>4,871,869</u>	<u>2,484,253</u>	
Creditors: amounts falling due within one year	(165,048)	(195,197)	
Net current assets		<u>4,706,821</u>	<u>2,289,056</u>
Total assets less current liabilities		<u>4,706,821</u>	<u>2,289,056</u>
Creditors: amounts falling due after more than one year		(4,606,671)	(2,263,601)
Net assets		<u>100,150</u>	<u>25,455</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		100,050	25,355
Shareholders' funds		<u>100,150</u>	<u>25,455</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr Kulwinder Singh DHALIWAL

Director

Approved by the board on 10 May 2017

Assetlink Limited
Notes to the Abbreviated Accounts
for the year ended 31 August 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the value, net of value added tax and discounts (if applicable), of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Loans	2016	2015
	£	£
Creditors include:		
Secured bank loans	<u>3,047,101</u>	<u>597,515</u>

3 Share capital	Nominal	2016	2016	2015
	value	Number	£	£
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

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