

COMPANY REGISTRATION NUMBER 07746921

Dominvs Living Limited
Abbreviated Financial Statements
For the period from 19 August 2011 to
31 December 2012



Dominvs Living Limited

Abbreviated Accounts

Period from 19 August 2011 to 31 December 2012

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Dominvs Living Limited

Abbreviated Balance Sheet

31 December 2012

	Note	£	31 Dec 12 £
Fixed Assets	2		
Tangible assets			29,816
Current Assets			
Debtors		399,592	
Cash at bank and in hand		184,447	
		584,039	
Creditors: Amounts Falling due Within One Year		455,961	
Net Current Assets			128,078
Total Assets Less Current Liabilities			157,894
Capital and Reserves			
Called-up equity share capital	4		150,000
Profit and loss account			7,894
Shareholders' Funds			157,894

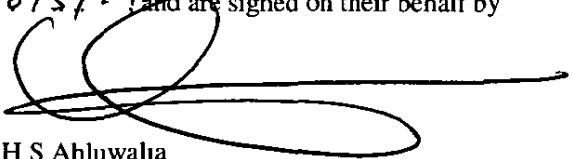
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 16/5/2013 and are signed on their behalf by


Mr H S Ahluwalia
Director

Company Registration Number 07746921

The notes on pages 2 to 3 form part of these abbreviated accounts.

Dominvs Living Limited

Notes to the Abbreviated Accounts

Period from 19 August 2011 to 31 December 2012

1. Accounting Policies

Basis of Accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the period, exclusive of Value Added Tax

Fixed Assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 3 years on reducing balance basis

Operating Lease Agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Deferred Taxation

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception of deferred tax assets which are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Financial Instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Dominvs Living Limited

Notes to the Abbreviated Accounts

Period from 19 August 2011 to 31 December 2012

2. Fixed Assets

	Tangible Assets £
Cost	
Additions	37,875
At 31 December 2012	<u>37,875</u>
Depreciation	
Charge for period	8,059
At 31 December 2012	<u>8,059</u>
Net Book Value	
At 31 December 2012	<u>29,816</u>
At 18 August 2011	<u>-</u>

3. Transactions With the Directors

During the accounting period, the company provided services on arm's length terms to Husnel Ahluwalia (a shareholder of the company), a trust of which the shareholders are beneficiaries, and Sukhpal Ahluwalia (a director of the company) which are included in turnover in the sums of £34,214, £1,561,849 and £3,785,168 respectively

4. Share Capital

Allotted, called up and fully paid:

	No	£
150,000 Ordinary shares of £1 each	<u>150,000</u>	<u>150,000</u>