COMPANY REGISTRATION NUMBER: 07746513

Buscott Woodworking Limited

Filleted Unaudited Financial Statements

31 August 2017

Buscott Woodworking Limited

Financial Statements

Year ended 31 August 2017

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Buscott Woodworking Limited

Statement of Financial Position

31 August 2017

	2017		2016
	£	£	£
Fixed assets		**22,971**	27,890
Current assets	**103,887**		110,200
Prepayments and accrued income	**11,947**		-
		115,834	110,200
Creditors: amounts falling due within one year		**89,333**	70,842
Net current assets		**26,501**	39,358
Total assets less current liabilities		**49,472**	67,248
Creditors: amounts falling due after more than one year		**7,528**	12,184
Accruals and deferred income		**2,595**	2,520
		39,349	52,544
Capital and reserves		**39,349**	52,544

Notes to the financial statements

1. Directors' advances, credits and guarantees

During the year the directors entered into the following advances and credits with the company:

		2017		
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	**Balance outstanding**
	£	£	£	**£**
Mr A Fouracre	10,743	37,944	(45,133)	**3,554**
Mr J Owen	10,778	38,111	(45,082)	**3,807**
Mr A Butterell	11,044	37,945	(44,901)	**4,088**
	32,565	114,000	(135,116)	**11,449**

		2016		
	Balance brought forward	Advances/ (credits) to the directors	Amounts repaid	Balance outstanding
	£	£	£	£
Mr A Fouracre	9,720	23,140	(22,117)	10,743
Mr J Owen	9,733	23,187	(22,142)	10,778
Mr A Butterell	6,398	26,562	(21,916)	11,044
	25,851	72,889	(66,175)	32,565

The directors loan accounts were repaid in full 1st September 2017.

2. Other financial commitments

At the balance sheet date the company had net obligations under operating leases of £44,411.32 (2016: £47,040.00) Of this, the annual commitment for the year ending 31st August 2017 amounts to £11,760.00

3. Transition to FRS 105

This is the first year that FRS105 has been adopted by the company. No transitional adjustments were required.

4. Accounting basis and standards

The financial statements have been prepared under the historic cost convention and in accordance with FRS 105 The Financial Reporting Standard applicable to the Micro-entities Regime.

For the year ending 31 August 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476 ;

- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements .

These financial statements have been prepared in accordance with the micro-entity provisions and have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the board of directors and authorised for issue on 21 December 2017 , and are signed on behalf of the board by:

Mr A Fouracre	Mr J Owen
Director	Director

Company registration number: 07746513

The company is a private company limited by shares, registered in England and Wales. The address of the registered office is Buscott Farm, Station Road, Ashcott, Bridgwater, Somerset, TA7 9QP.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.