REGISTERED NUMBER: 07746413 (England and Wales)

Unaudited Financial Statements for the Year Ended 31 August 2017

for

Blue Wave Construction Limited

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Blue Wave Construction Limited

Company Information
for the Year Ended 31 August 2017

DIRECTORS:	J N Swanston S Davey
SECRETARY:	J N Swanston
REGISTERED OFFICE:	Unit Z6 Block Z Westpark 26 Chelston Wellington Somerset TA21 9AD
REGISTERED NUMBER:	07746413 (England and Wales)
ACCOUNTANTS:	A Plus Accountancy & Business Solutions Limited The Counting House Tonedale Business Park Wellington Somerset TA21 0AW

Balance Sheet
31 August 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Tangible assets	4		174,418		161,863
CURRENT ASSETS					
Stocks		60,164		53,433	
Debtors	5	11,545		33,403	
Cash at bank		10,821		30,962	
		82,530		117,798	
CREDITORS					
Amounts falling due within one year	6	62,465		98,089	
NET CURRENT ASSETS			20,065		19,709
TOTAL ASSETS LESS CURRENT LIABILITIES			194,483		181,572
CREDITORS					
Amounts falling due after more than one year	7		70,775		63,317
NET ASSETS			123,708		118,255
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			123,608		118,155
SHAREHOLDERS' FUNDS			123,708		118,255

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

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Balance Sheet - continued
31 August 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 January 2018 and were signed on its behalf by:

J N Swanston - Director

S Davey - Director

Notes to the Financial Statements for the Year Ended 31 August 2017

1. STATUTORY INFORMATION

Blue Wave Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Tools & equipment	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 .

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4. **TANGIBLE FIXED ASSETS**

	Freehold property £	Tools & equipment £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 September 2016	148,617	17,771	8,708	6,330	181,426
Additions	-	18,884	-	2,272	21,156
At 31 August 2017	148,617	36,655	8,708	8,602	202,582
DEPRECIATION					
At 1 September 2016	-	10,440	6,621	2,502	19,563
Charge for year	-	6,554	522	1,525	8,601
At 31 August 2017	-	16,994	7,143	4,027	28,164
NET BOOK VALUE					
At 31 August 2017	148,617	19,661	1,565	4,575	174,418
At 31 August 2016	148,617	7,331	2,087	3,828	161,863

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Tools & equipment £
COST	
Additions	18,250
At 31 August 2017	18,250
DEPRECIATION	
Charge for year	4,563
At 31 August 2017	4,563
NET BOOK VALUE	
At 31 August 2017	13,687

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Trade debtors	-	31,709
Other debtors	11,545	1,694
	11,545	33,403

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.17 £	31.8.16 £
Hire purchase contracts	5,475	-
Trade creditors	16,305	13,732
Taxation and social security	17,619	52,327
Other creditors	23,066	32,030
	62,465	98,089

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7. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.17	31.8.16
	£	£
Bank loans	59,825	63,317
Hire purchase contracts	10,950	-
	70,775	63,317

8. **DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to directors subsisted during the years ended 31 August 2017 and 31 August 2016:

	31.8.17	31.8.16
	£	£
J N Swanston		
Balance outstanding at start of year	(9,612)	(9,381)
Amounts advanced	24,613	28,974
Amounts repaid	(16,500)	(29,205)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(1,499)	(9,612)
S Davey		
Balance outstanding at start of year	(16,026)	(17,058)
Amounts advanced	25,132	30,237
Amounts repaid	(16,500)	(29,205)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	(7,394)	(16,026)

Blue Wave Construction Limited

Report of the Accountants to the Directors of Blue Wave Construction Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2017 set out on pages two to six and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

A Plus Accountancy & Business Solutions Limited
The Counting House
Tonedale Business Park
Wellington
Somerset
TA21 0AW

Date: .....

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.