

**SURFACE TRANSPORT LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

Surface Transport Ltd
Company No. 07744708
Abbreviated Balance Sheet 31 August 2016

		2016		2015	
	Notes	£	£	£	£
FIXED ASSETS					
Intangible Assets	2		2,500		3,000
Tangible Assets	3		10,576		11,382
			13,076		14,382
CURRENT ASSETS					
Debtors		5,445		2,186	
Cash at bank and in hand		902		997	
		6,347		3,483	
Creditors: Amounts Falling Due Within One Year					
		(8,304)		(12,946)	
NET CURRENT ASSETS (LIABILITIES)					
			(1,957)		(9,463)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			11,119		4,919
Creditors: Amounts Falling Due After More Than One Year					
	4		(5,133)		-
NET ASSETS					
			5,986		4,919
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and Loss Account			5,985		4,918
SHAREHOLDERS' FUNDS					
			5,986		4,919

Surface Transport Ltd
Company No. 07744708
Abbreviated Balance Sheet (continued) 31 August 2016

For the year ending 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

Mr D Gledhill

30/06/2017

Surface Transport Ltd
Notes to the Abbreviated Accounts
For The Year Ended 31 August 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Intangible Fixed Assets and Amortisation - Goodwill

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the separable net assets. It is amortised to profit and loss account over its estimated economic life of 10 years.

1.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	18% Reducing Balance
----------------	----------------------

2. Intangible Assets

	Total
Cost	£
As at 1 September 2015	5,000
As at 31 August 2016	<u>5,000</u>
Amortisation	
As at 1 September 2015	2,000
Provided during the period	500
As at 31 August 2016	<u>2,500</u>
Net Book Value	
As at 31 August 2016	<u>2,500</u>
As at 1 September 2015	<u>3,000</u>

Surface Transport Ltd
Notes to the Abbreviated Accounts (continued)
For The Year Ended 31 August 2016

3. Tangible Assets

	Total
Cost	£
As at 1 September 2015	16,500
Additions	5,100
Disposals	(8,000)
As at 31 August 2016	<u>13,600</u>
Depreciation	
As at 1 September 2015	5,118
Provided during the period	2,322
Disposals	(4,416)
As at 31 August 2016	<u>3,024</u>
Net Book Value	
As at 31 August 2016	<u>10,576</u>
As at 1 September 2015	<u>11,382</u>

4. Creditors: Amounts Falling Due After More Than One Year

	2016	2015
	£	£
Bank loans	<u>5,133</u>	<u>-</u>

5. Share Capital

	Value	Number	2016	2015
Allotted, called up and fully paid	£		£	£
Ordinary shares	1,000	<u>1</u>	<u>1</u>	<u>1</u>

6. Ultimate Controlling Party

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.