

Amended

Financial Statements for the Year Ended 31 August 2016

for

Ivel Courier Services Ltd

Your

ACCOUNTS_

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for the Year Ended 31 August 2016

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DIRECTOR:

Mr M Guest

REGISTERED OFFICE:

The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

REGISTERED NUMBER:

07742021 (England and Wales)

ACCOUNTANTS:

Nordens
The Retreat
406 Roding Lane South
Woodford Green
Essex
IG8 8EY

Statement of Financial Position31 August 2016

	Notes	31.8.16 £	31.8.15 £	1.9.14 £
FIXED ASSETS				
Tangible assets	4	4,428	5,904	-
CURRENT ASSETS				
Debtors	5	20,466	26,944	-
Cash at bank and in hand		9,845	1,904	-
		30,311	28,848	-
CREDITORS				
Amounts falling due within one year	6	(34,726)	(32,646)	-
NET CURRENT LIABILITIES		(4,415)	(3,798)	-
TOTAL ASSETS LESS CURRENT LIABILITIES		13	2,106	-
CREDITORS				
Amounts falling due after more than one year	7	-	(174)	-
PROVISIONS FOR LIABILITIES		-	(1,456)	-
NET ASSETS		13	476	-
CAPITAL AND RESERVES				
Called up share capital		100	100	-
Retained earnings		(87)	376	-
SHAREHOLDERS' FUNDS		13	476	-

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Statement of Financial Position - continued
31 August 2016

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Not the ordinary

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 January 2017 and were signed by:

A handwritten signature in black ink, appearing to be 'M Guest', with a long horizontal stroke extending to the right.

Mr M Guest - Director

Notes to the Financial Statements
for the Year Ended 31 August 2016**1. STATUTORY INFORMATION**

Ivel Courier Services Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2015 and 31 August 2016	<u>609</u>	<u>11,770</u>	<u>12,379</u>
DEPRECIATION			
At 1 September 2015	402	6,073	6,475
Charge for year	<u>52</u>	<u>1,424</u>	<u>1,476</u>
At 31 August 2016	<u>454</u>	<u>7,497</u>	<u>7,951</u>
NET BOOK VALUE			
At 31 August 2016	<u>155</u>	<u>4,273</u>	<u>4,428</u>
At 31 August 2015	<u>207</u>	<u>5,697</u>	<u>5,904</u>

4. TANGIBLE FIXED ASSETS - continued

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 September 2015 and 31 August 2016	6,000
DEPRECIATION	
At 1 September 2015	2,928
Charge for year	768
At 31 August 2016	3,696
NET BOOK VALUE	
At 31 August 2016	2,304
At 31 August 2015	3,072

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Trade debtors	15,664	23,184
Other debtors	4,802	3,760
	20,466	26,944

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.16 £	31.8.15 £
Hire purchase contracts	517	2,007
Trade creditors	9,270	11,416
Amounts owed to group undertakings	3,030	-
Taxation and social security	13,961	11,670
Other creditors	7,948	7,553
	34,726	32,646

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.8.16 £	31.8.15 £
Hire purchase contracts	-	174

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £18,600 (2015 - £31,500) were paid to the director.