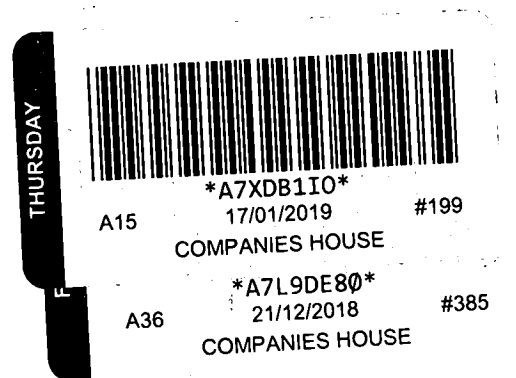


Company Registration Number 07740310

Charity Registration Number 1143586

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**



KEEP THE DREAM ALIVE
(a company limited by guarantee)

**CONTENTS OF THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

	Pages
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 11

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

The trustees are pleased to present their report, together with the unaudited financial statements of the charitable company (the charity) for the year ended 31 March 2018.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (as amended by Update Bulletin 1 published on 2 February 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Charity Name:	Keep The Dream Alive
Company Registration No:	07740310
Charity Registration No:	1143586
Principal Office:	Fairfield Centre 45 Limbrick Avenue Fairfield Stockton-on-Tees TS19 7NN
Trustees/Directors:	G. Young J. Smith J. Dicken (resigned August 2018) A. Finegan (appointed August 2018)
Project Co-ordinator:	D. Coxon
Independent Examiner:	Mr. J. Lester FCA Baines Jewitt Limited Barrington House 41-45 Yarm Lane Stockton-on-Tees TS18 3EA
Bankers:	HSBC 136 High Street Stockton-on-Tees TS18 1LR

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

Keep The Dream Alive is a company limited by guarantee, governed by a Memorandum and Articles of Association dated 4 August 2011. It is also a charity registered with the Charity Commission with effect from 30 August 2011.

Recruitment and Appointment of Trustees

New trustees are inducted by the Project Co-ordinator who briefs them on their legal obligations with regard to company and charity law. External training courses which will facilitate the undertaking of their role are provided as and when appropriate.

In relation to the Companies Act 2006, members are also directors of the limited company.

OBJECTIVES AND ACTIVITIES

The charity's objects are specifically restricted to the following:

"To help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved."

We focus on early intervention and our way of delivering youth provisions is by providing a safe environment for a wide age range of young people to meet and socialise in their recreational time. We use traditional club activities such as 5-a-side football, basketball, pool, table tennis, gaming, arts and crafts, to attract and engage with young people to build relationships.

Those relationships allow us to understand home, school, and college life as well as personal and community issues. We then work with young people to create solutions and tackle those issues. This usually takes the form of innovative projects built around a young person's dream, interest and ability, and is generally a project that cannot be accessed elsewhere locally. (This is normally down to distance, cost, age restrictions and, particularly in relation to education, a lack of qualifications to participate).

We design our projects so that they can cater for a range of similar interests to maximise investment and can be tailored to target a range of issues, as well as offering a plethora of life skills, with a particular focus on skills that will enhance and assist young people to "live life better" and open up opportunities for education and employment, with a particular focus on those for whom traditional education is not the best route and who do not 'fit the mould' but could flourish in business and entrepreneurship.

Because of the nature of our projects, and not being time limited once they are set up, they naturally become programmes and run alongside our traditional activities; this in turn attracts like-minded young people, keeping the flow of young people and a full centre.

By the time a young person reaches a leaving age, they will have had three to five years of positive influences, have been guided through their adolescence, and will have left using opportunities that we provided to gain new skills, which will result in them being better equipped for life, allowing them as adults to have a better life, making a contribution to society, resulting in improved communities.

In exercising their powers and duties, the trustees have had due regard to the guidance on public benefit published by the Charity Commission.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2018**

ACHIEVEMENTS AND PERFORMANCE

These include:

- Continuation of designated delivery of youth sessions to young people of Fairfield.
- Building improvements to assist with the delivery of services to the community.
- Completion of outside areas to include raised boxes and grassed, paved and decking areas for use by the community.
- Completion of a 25-year lease asset transfer, with assistance from the Local Authority to include land and building.
- Promotion of a 5-year business plan for charity and work direction.
- Delivery of services by external partners for the benefit of young people of Fairfield and surrounding areas.
- Exploration and completion of funding opportunities to deliver services and building growth.

FINANCIAL REVIEW

Keep The Dream Alive uses a prepay method to ensure that all core operational costs are paid at the beginning of the financial year, as well as ring-fencing funds to cover potential equipment breakdowns/renewals and running costs for up to 12 months. Reserve levels are reviewed annually and is increased when necessary.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the trustees on 19 December 2018
and signed on their behalf by:



.....
G. Young (Trustee)

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
KEEP THE DREAM ALIVE
(a company limited by guarantee)**

I report to the charity trustees on my examination of the accounts of the company for the year ended 31 March 2018 which are set out on pages 5 to 11.

Responsibilities and Basis of Report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

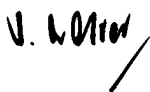
Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Mr. J. Lester FCA
Baines Jewitt Limited
Chartered Accountants
Barrington House
41-45 Yarm Lane
Stockton-on-Tees
TS18 3EA

Dated: 19 December 2018

JL/AJD

KEEP THE DREAM ALIVE
(a company limited by guarantee)

STATEMENT OF FINANCIAL ACTIVITIES
(INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2018

	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2018 £	Restated Total Funds 2017 £
INCOME					
Donations and legacies	4(a)	26	5,296	5,322	12,500
Income from charitable activities	4(b)	1,255	-	1,255	928
Other trading activities	4(c)	25,802	-	25,802	16,085
Other income	4(d)	1,591	-	1,591	1,492
TOTAL INCOME		<u>28,674</u>	<u>5,296</u>	<u>33,970</u>	<u>31,005</u>
EXPENDITURE					
Charitable activities	5	19,475	2,500	21,975	34,306
TOTAL EXPENDITURE		<u>19,475</u>	<u>2,500</u>	<u>21,975</u>	<u>34,306</u>
Net income/(expenditure)		9,199	2,796	11,995	(3,301)
Transfers between funds		2,796	(2,796)	-	-
Net movement in funds		11,995	-	11,995	(3,301)
Reconciliation of funds:					
Total funds brought forward	14&15	39,416	-	39,416	42,717
TOTAL FUNDS CARRIED FORWARD	14&15	<u>51,411</u>	<u>-</u>	<u>51,411</u>	<u>39,416</u>

The Statement of Financial Activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

KEEP THE DREAM ALIVE
(a company limited by guarantee)
Company Registration Number 07740310

BALANCE SHEET
31 MARCH 2018

	Notes	£	2018 £	£	Restated 2017 £
FIXED ASSETS					
Tangible assets	11		44,440		35,854
CURRENT ASSETS					
Debtors	12	1,847		1,626	
Cash at bank and in hand		6,804		2,336	
		8,651		3,962	
CREDITORS:					
Amounts falling due within one year	13	(1,680)		(400)	
NET CURRENT ASSETS			6,971		3,562
NET ASSETS	14		51,411		39,416
FUNDS	15				
Unrestricted funds			51,411		39,416
Restricted funds			-		-
TOTAL FUNDS			51,411		39,416

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

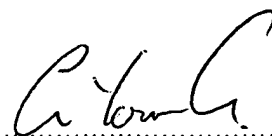
The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial period and of its surplus or deficit for the financial period in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the trustees on 19 December 2018 and signed on their behalf by:


.....
G. Young (Trustee)

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

1. CHARITY INFORMATION

The charity (registered number 1143586) is a public benefit entity incorporated in the UK on 15 August 2011 as a company limited by guarantee. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity. The address of the registered office is given in the charity information on page 1 of these financial statements. The nature of the charity's operation and principal activities is to help and educate young people through their leisure time activities so as to develop their mental and spiritual capacities so that they grow to full maturity as individuals and members of society and their conditions of life may be improved.

2. BASIS OF PREPARATION OF THE FINANCIAL STATEMENTS

Basis of Preparation and Assessment of Going Concern

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared on a going concern basis under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), the Charities Act 2011 and the Companies Act 2006. The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

3. ACCOUNTING POLICIES

(a) Income Recognition

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income, after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

Grants and donations

- Where donors specify that grants and donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- Where donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred and not included in incoming resources until the pre-conditions for use have been met.

Donated asset services and facilities

Donated asset services and facilities are only included in incoming resources (with equivalent amounts in resources expended where applicable) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value of the asset, services or facilities received which is the amount the charity would have been willing to pay to obtain the asset, services or facilities of equivalent economic benefit on the open market.

Investment income

Investment income is included when receivable by the charity.

(b) Resources Expended

Resources expended are recognised in the year in which they are incurred and are shown inclusive of any attributable VAT, which cannot be recovered.

(c) Unrestricted and Restricted Funds

Unrestricted funds comprise income received or generated by reference to the general objects of the charity without further specified purpose. Such funds may however be designated by the trustees for specific purposes from time to time.

Restricted funds are those donated for a specified purpose as laid down by the donor or as a result of a specific appeal or application. Such funds are kept separate from the unrestricted funds of the charity and only related expenditure is charged against them.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

3. ACCOUNTING POLICIES (Continued)

(d) Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided from 1 April 2017 at the following annual rates so as to write off the cost, less estimated residual value, of fixed assets over their expected useful lives:

Leasehold property - straight line over the term of the lease
Fixtures, fittings and equipment - 25% straight line

(e) Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value. Any losses arising from impairment are recognised in expenditure.

4(a) INCOME FROM DONATIONS AND LEGACIES

These comprise:	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Garfield Weston	-	-	-	10,000
Greggs	-	1,000	1,000	-
Thirteen Group	-	1,796	1,796	-
Yapp Trust	-	2,500	2,500	2,500
Other donations	26	-	26	-
	<u>26</u>	<u>5,296</u>	<u>5,322</u>	<u>12,500</u>

All of the 2017 income related to restricted funds.

The charity benefits from the involvement and enthusiastic support of its volunteers. In accordance with accounting standards, the economic contribution of general volunteers is not measured in the accounts.

4(b) INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Door takings	<u>1,255</u>	<u>-</u>	<u>1,255</u>	<u>928</u>

4(c) OTHER TRADING ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Hire of centre	24,192	-	24,192	15,265
Stage hire	1,610	-	1,610	820
	<u>25,802</u>	<u>-</u>	<u>25,802</u>	<u>16,085</u>

All of the 2017 income related to unrestricted funds.

4(d) OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Tuck shop	1,274	-	1,274	1,092
Other	317	-	317	400
	<u>1,591</u>	<u>-</u>	<u>1,591</u>	<u>1,492</u>

All of the 2017 income related to unrestricted funds.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds	Restricted Funds	Total 2018	Total 2017
	£	£	£	£
Donations	126	-	126	80
Project management costs	5,200	-	5,200	5,200
Project running costs	2,653	-	2,653	1,193
Tuck shop	764	-	764	1,079
Support costs	8,188	2,500	10,688	26,099
Governance costs	2,544	-	2,544	655
	<u>19,475</u>	<u>2,500</u>	<u>21,975</u>	<u>34,306</u>

Of the £34,306 expenditure in 2017, £21,806 related to unrestricted funds and £12,500 related to restricted funds.

6. ANALYSIS OF SUPPORT COSTS

	Basis of Allocation	2018 Total	2017 Total
		£	£
Rates	Staff time	198	250
Repairs and renewals	Staff time	1,290	9,117
Insurance	Staff time	1,625	1,705
Heat and light	Staff time	1,573	1,432
Telephone and broadband	Staff time	765	897
Stationery	Staff time	182	58
Cleaning	Staff time	205	169
Sundries	Staff time	483	369
Depreciation	Staff time	4,367	12,102
		<u>10,688</u>	<u>26,099</u>

7. ANALYSIS OF GOVERNANCE COSTS

	Basis of Allocation	2018 Total	2017 Total
		£	£
Accountancy	Governance	1,540	400
Legal and professional	Governance	1,004	150
Advertising and PR	Governance	-	105
		<u>2,544</u>	<u>655</u>

8. NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

	2018	2017
	£	£
This is stated after charging:		
Depreciation	4,367	12,102
Independent Examiner's fees:		
- external scrutiny (including £100 re prior year)	580	-
- other services	960	-
Accountant's fee	-	400
	<u>-</u>	<u>400</u>

9. REMUNERATION OF STAFF, TRUSTEES AND KEY MANAGEMENT PERSONNEL

No trustees were reimbursed any expenses (2017: £nil).

No remuneration was paid to any trustee or to any person connected with them.

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

10. TAXATION

HM Revenue & Customs Charities Division have approved the charitable status of Keep The Dream Alive and its income is therefore exempt from tax, under Sections 505 and 506 of the Taxes Act 1988, provided that it is applied for charitable purposes only.

11. TANGIBLE FIXED ASSETS

	Leasehold Land and Buildings £	Fixtures, Fittings and Equipment £	Total £
Cost			
At 1 April 2017	40,821	7,589	48,410
Additions at cost	9,130	3,823	12,953
Disposals	-	-	-
	<u>49,951</u>	<u>11,412</u>	<u>61,363</u>
At 31 March 2018	<u>49,951</u>	<u>11,412</u>	<u>61,363</u>
Depreciation			
At 1 April 2017	10,205	2,351	12,556
Charge for year	1,514	2,853	4,367
Disposals	-	-	-
	<u>11,719</u>	<u>5,204</u>	<u>16,923</u>
At 31 March 2018	<u>11,719</u>	<u>5,204</u>	<u>16,923</u>
Net Book Value			
At 31 March 2017	<u>30,616</u>	<u>5,238</u>	<u>35,854</u>
At 31 March 2018	<u>38,232</u>	<u>6,208</u>	<u>44,440</u>

12. DEBTORS

	2018 £	2017 £
Other debtors and prepayments	<u>1,847</u>	<u>1,626</u>

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors and accruals	<u>1,680</u>	<u>400</u>

14. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total Funds at 31.3.18 £	Total Funds at 31.3.17 £
Tangible fixed assets	44,440	-	44,440	35,854
Net current assets	6,971	-	6,971	3,562
	<u>51,411</u>	<u>-</u>	<u>51,411</u>	<u>39,416</u>

KEEP THE DREAM ALIVE
(a company limited by guarantee)

**NOTES TO THE UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

15. MOVEMENT IN FUNDS

	At 31.3.17 £	Income £	Expenditure £	Transfer Between Funds £	At 31.3.18 £
Unrestricted Funds					
General	39,416	28,674	19,475	2,796	51,411
Restricted Funds					
Greggs	-	1,000	-	(1,000)	-
Thirteen Group	-	1,796	-	(1,796)	-
Yapp Trust	-	2,500	2,500	-	-
Total Restricted Funds	-	5,296	2,500	(2,796)	-
Total Funds	39,416	33,970	21,975	-	51,411

Restricted Funds

Greggs - funding towards Bee Hive suits.

Thirteen Group - funding towards premise improvements.

Yapp Trust - funding towards centre running costs.

16. RELATED PARTY TRANSACTIONS

Payments totalling £5,200 (2017: £5,200) were made to Research and Development Solutions Limited, a company owned by Mr D. Coxon, for project management services rendered to the charity.

17. CONTROLLING PARTY

Throughout the period under review the charity was under the control of the Board of Trustees.

18. FINANCIAL INSTRUMENTS

The carrying amounts of the charity's financial instruments are as follows:

Financial Liabilities	2018 £	2017 £
Measured at amortised cost:		
- Accruals and deferred income	1,680	400

There were no income, expenses, net gains or losses attributable to the charity's financial instruments.