Registered Number: 07740121

England and Wales

Cellar Door Creative Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 March 2014

Cellar Door Creative Limited
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Cellar Door Creative Limited

Accountants' Report
For the year ended 31 March 2014

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements for the year ended 31 March 2014 which comprise of the Profit and Loss Account, Balance Sheet and related notes.

We have prepared these financial statements based on the accounting records, information and explanations provided to us. You have not instructed us to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations given to us and we, therefore, do not express any opinion on the financial statements.

This report is made solely to the Board of Directors of Cellar Door Creative Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare, for your approval, the financial statements and to state those matters that we have agreed to state to the Board and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cellar Door Creative Limited and its Board of Directors for our work or this report.

MBS Accountants
3 Tuffley Park
Lower Tuffley Lane
Tuffley
Gloucester
GL2 5DE

Dated: 14 November 2014

Registered Number :07740121

Cellar Door Creative Limited
Abbreviated Balance Sheet
As at 31 March 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	3,687	1,643
		3,687	**1,643**
Current assets			
Debtors		5,349	9,202
Cash at bank and in hand		3,840	13,731
		9,189	**22,933**
Creditors: amounts falling due within one year		(8,110)	(19,973)
Net current assets		**1,079**	**2,960**
Total assets less current liabilities		**4,766**	**4,603**
Provisions for liabilities		(737)	(329)
Net assets		**4,029**	**4,274**
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		4,028	4,273
Shareholders funds		**4,029**	**4,274**

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Duncan Parkes Director

Date approved by the board: 06 October 2014

Cellar Door Creative Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 March 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who has undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations.Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25% Reducing balance

Cellar Door Creative Limited
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For the year ended 31 March 2014

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Debtors include amounts recoverable on long term contracts which are stated at the net sales value of the work done after provision for contingencies and any anticipated future losses on contracts, less amounts received as progress payments on account. Any excess progress payments are included in creditors as payments on account.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	**£**
At 01 April 2013	2,498
Additions	3,337
At 31 March 2014	**5,835**
Depreciation	
At 01 April 2013	855
Charge for year	1,293
At 31 March 2014	**2,148**
Net book values	
At 31 March 2014	**3,687**
At 31 March 2013	**1,643**

3 Share capital

	2014	2013
Allotted called up and fully paid	**£**	**£**
1 Class A shares of £1.00 each	1	1
	1	**1**

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.