

Registered Number: 07740121

England and Wales

Cellar Door Creative Limited

Unaudited Abbreviated Report and Financial Statements

For the period ended 31 March 2012

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements for the period ended 31 March 2012 which comprise of the Profit and Loss Account, Balance Sheet and related notes.

We have prepared these financial statements based on the accounting records, information and explanations provided to us. You have not instructed us to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records, information or explanations given to us and we, therefore, do not express any opinion on the financial statements.

This report is made solely to the Board of Directors of Cellar Door Creative Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare, for your approval, the financial statements and to state those matters that we have agreed to state to the Board and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Cellar Door Creative Limited and its Board of Directors for our work or this report.

MBS Accountants
3 Tuffley Park
Lower Tuffley Lane
Tuffley
Gloucester
GL2 5DE

Registered Number :07740121

Cellar Door Creative Limited
Abbreviated Balance Sheet
As at 31 March 2012

	Notes	2012 £
Fixed assets		
Tangible assets	5	922
		922
Current assets		
Debtors	6	3,460
Cash at bank and in hand		902
		4,362
Creditors: amounts falling due within one year	7	(4,093)
Net current assets		269
Total assets less current liabilities		1,191
Provisions for liabilities		(184)
Net assets/liabilities		1,007
Capital and reserves		
Profit and loss account		1,007
Shareholders funds		1,007

For the period ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Signed on behalf of the board of directors

Mr Duncan Parkes Director

Date approved by the board: 02 October 2012

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Going Concern

The financial statements have been prepared on a going concern basis. The company's ongoing activities are dependent upon the continued support of the director who have undertaken to provide such support for the foreseeable future. If the going concern basis were not appropriate, adjustments would have to be made to reduce the value of assets to their recoverable amount, to provide for any further liabilities that may arise and to reclassify fixed assets as current assets and long term liabilities as current liabilities.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Deferred taxation

Deferred taxation arises when items are charged or credited in accounts in different periods to those in which they are included in the company's tax computations. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date. Deferred tax is calculated at the average rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. The resulting deferred tax asset or liability is not discounted.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment

25% Reducing balance

5 Tangible fixed assets**Tangible fixed
assets****Cost or valuation****£**

Additions

1,229

At 31 March 2012

1,229**Depreciation**

Charge for period

307

At 31 March 2012

307**Net book values**

At 31 March 2012

922**9 Share capital****2012****Allotted called up and fully paid****£**

1 Class A shares of £1.00 each

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.