

REGISTERED NUMBER: 07739421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 AUGUST 2016

FOR

MOTO-LEC (WALES) LTD

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FOR THE YEAR ENDED 31 AUGUST 2016

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MOTO-LEC (WALES) LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016

DIRECTORS:

A D Mullins
Mrs J A Mullins

REGISTERED OFFICE:

27 Cae Canol
Nottage
Porthcawl
South Glamorgan
CF36 3RS

REGISTERED NUMBER:

07739421 (England and Wales)

ACCOUNTANTS:

DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

ABBREVIATED BALANCE SHEET
31 AUGUST 2016

	Notes	31/8/16 £	£	31/8/15 £	£
FIXED ASSETS					
Intangible assets	2		5,000		6,000
Tangible assets	3		12,210		11,403
			17,210		17,403
CURRENT ASSETS					
Stocks		1,040		925	
Debtors		11,247		9,160	
Cash at bank		449		1,813	
		12,736		11,898	
CREDITORS					
Amounts falling due within one year		28,034		28,875	
NET CURRENT LIABILITIES					
			(15,298)		(16,977)
TOTAL ASSETS LESS CURRENT LIABILITIES					
			1,912		426
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			1,812		326
SHAREHOLDERS' FUNDS					
			1,912		426

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 8 March 2017 and were signed on its behalf by:

A D Mullins - Director

Mrs J A Mullins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared on the going concern basis which assumes the continuing support of the company's directors, bankers and other creditors. The directors' believe this support will continue and are satisfied that the company is a going concern.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015 and 31 August 2016	<u>10,000</u>
AMORTISATION	
At 1 September 2015	4,000
Amortisation for year	<u>1,000</u>
At 31 August 2016	<u>5,000</u>
NET BOOK VALUE	
At 31 August 2016	<u>5,000</u>
At 31 August 2015	<u>6,000</u>

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	15,999
Additions	<u>3,470</u>
At 31 August 2016	<u>19,469</u>
DEPRECIATION	
At 1 September 2015	4,596
Charge for year	<u>2,663</u>
At 31 August 2016	<u>7,259</u>
NET BOOK VALUE	
At 31 August 2016	<u>12,210</u>
At 31 August 2015	<u>11,403</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31/8/16	31/8/15
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 August 2016 and 31 August 2015:

	31/8/16	31/8/15
	£	£
Mrs J A Mullins and A D Mullins		
Balance outstanding at start of year	(6,066)	(10,548)
Amounts advanced	22,098	20,482
Amounts repaid	(15,000)	(16,000)
Balance outstanding at end of year	<u>1,032</u>	<u>(6,066)</u>

The directors loan was repaid after the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.