

REGISTERED NUMBER: 07739421 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE PERIOD 12 AUGUST 2011 TO 31 AUGUST 2012
FOR
MOTO-LEC (WALES) LTD

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FOR THE PERIOD 12 AUGUST 2011 TO 31 AUGUST 2012

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MOTO-LEC (WALES) LTD

COMPANY INFORMATION

FOR THE PERIOD 12 AUGUST 2011 TO 31 AUGUST 2012

DIRECTORS:

A D Mullins
Mrs J A Mullins

REGISTERED OFFICE:

27 Cae Canol
Nottage
Porthcawl
South Glamorgan
CF36 3RS

REGISTERED NUMBER:

07739421 (England and Wales)

ACCOUNTANTS:

DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

ABBREVIATED BALANCE SHEET**31 AUGUST 2012**

	Notes	£	£
FIXED ASSETS			
Intangible assets	2		9,000
Tangible assets	3		<u>13,450</u>
			22,450
CURRENT ASSETS			
Stocks		810	
Debtors		13,535	
Cash at bank		<u>6,529</u>	
		20,874	
CREDITORS			
Amounts falling due within one year	4	<u>39,832</u>	
NET CURRENT LIABILITIES			<u>(18,958)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,492
CREDITORS			
Amounts falling due after more than one year	4		<u>3,464</u>
NET ASSETS			<u>28</u>
CAPITAL AND RESERVES			
Called up share capital	5		100
Profit and loss account			<u>(72)</u>
SHAREHOLDERS' FUNDS			<u>28</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 August 2012.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 August 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 AUGUST 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 March 2013 and were signed on its behalf by:

A D Mullins - Director

Mrs J A Mullins - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD 12 AUGUST 2011 TO 31 AUGUST 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2011, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>10,000</u>
At 31 August 2012	<u>10,000</u>
AMORTISATION	
Amortisation for period	<u>1,000</u>
At 31 August 2012	<u>1,000</u>
NET BOOK VALUE	
At 31 August 2012	<u><u>9,000</u></u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE PERIOD 12 AUGUST 2011 TO 31 AUGUST 2012

3. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	<u>15,486</u>
At 31 August 2012	<u>15,486</u>
DEPRECIATION	
Charge for period	<u>2,036</u>
At 31 August 2012	<u>2,036</u>
NET BOOK VALUE	
At 31 August 2012	<u>13,450</u>

4. CREDITORS

Creditors include an amount of £ 22,433 for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	1	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.