Registered number: 07738821

OVERSTORY LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2017

VT Accountancy

Chartered Certified Accountants

Unit E5
Telford Road
Bicester
Oxon
OX26 4LD

Overstory Limited
Unaudited Financial Statements
For The Year Ended 31 December 2017

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

Overstory Limited
Balance Sheet
As at 31 December 2017

Registered number: 07738821

	Notes	2017 £	2017 £	2016 £	2016 £
FIXED ASSETS					
Tangible Assets	**7**		441		195
Investments	**8**		5,617		5,617
			6,058		5,812
CURRENT ASSETS					
Debtors	**9**	16,581		61,551	
Cash at bank and in hand		72,388		10,345	
		88,969		71,896	
Creditors: Amounts Falling Due Within One Year	**10**	(36,770)		(18,083)	
NET CURRENT ASSETS (LIABILITIES)			52,199		53,813
TOTAL ASSETS LESS CURRENT LIABILITIES			58,257		59,625
NET ASSETS			58,257		59,625
CAPITAL AND RESERVES					
Called up share capital	**11**		1,000		1,000
Profit and Loss Account			57,257		58,625
SHAREHOLDERS' FUNDS			58,257		59,625

For the year ending 31 December 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Ron Hitchens

27/02/2018

The notes on pages 3 to 6 form part of these financial statements.

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Computer Equipment	straight line 33%

1.4. Foreign Currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate ruling on the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

1.5. Taxation

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in periods in which the timing differences reverse, based on tax rates and the law enacted or substantively enacted at the balance sheet date.

1.6. Registrar Filing Requirements

The company has taken advantage of Companies Act 2006 section 444(1) and opted not to file the profit and loss account, directors report, and notes to the financial statements relating to the profit and loss account. The notes which are not included have been hidden but original note numbering has remained the same for those that are present.

4. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2017	2016
Office and administration	2	-
	2	-

7. **Tangible Assets**

	Computer Equipment
	£
Cost	
As at 1 January 2017	583
Additions	657
As at 31 December 2017	1,240
Depreciation	
As at 1 January 2017	388
Provided during the period	411
As at 31 December 2017	799
Net Book Value	
As at 31 December 2017	441
As at 1 January 2017	195

8. **Investments**

	Other
	£
Cost	
As at 1 January 2017	5,617
As at 31 December 2017	5,617
Provision	
As at 1 January 2017	-
As at 31 December 2017	-
Net Book Value	
As at 31 December 2017	5,617
As at 1 January 2017	5,617

9. **Debtors**

	2017	2016
	£	£
Due within one year		
Trade debtors	13,883	60,353
Prepayments and accrued income	1,698	-
Other debtors	-	1,198
	15,581	61,551
Due after more than one year		
Other debtors	1,000	-
	1,000	-
	16,581	61,551

10. **Creditors: Amounts Falling Due Within One Year**

	2017	2016
	£	£
Trade creditors	4,575	22,488
Corporation tax	1,999	(13,250)
Other taxes and social security	6,174	5,044
VAT	9,023	75
Other creditors	394	-
Accruals and deferred income	6,111	3,720
Directors' loan accounts	8,494	6
	36,770	18,083

11. **Share Capital**

	2017	2016
Allotted, Called up and fully paid	1,000	1,000

	Value	Number	2017	2016
Allotted, called up and fully paid	£		£	£
Ordinary shares	1.000	1000	1,000	1,000

12. **Directors Advances, Credits and Guarantees**

Dividends paid to directors

	2017	2016
	£	£
Mr Ron Hitchens	5,000	-
Ms Karen Lim	5,000	-

13. **Ultimate Controlling Party**

The company's has no sole controlling party. Ownership of the issued share capital in the company is held by M Clemens 5%, M Churchouse 5% and R Hitchens 90%.

14. **General Information**

Overstory Limited Registered number 07738821 is a limited by shares company incorporated in England & Wales. The Registered Office is Unit E5, Telford Road, Bicester, OX26 4LD.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.