

**HAMPSHIRE'S FINEST LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD 1 AUGUST 2014 TO 31 JANUARY 2016**

7 The Windmills
St Mary's Close
Alton
Hampshire
GU34 1EF

HAMPSHIRE'S FINEST LTD
Company No. 7737726
Abbreviated Balance Sheet 31 January 2016

		Period to 31 January 2016		31 July 2014	
	Notes	Â£	Â£	Â£	Â£
FIXED ASSETS					
Tangible Assets	2		59,219		30,047
			59,219		30,047
CURRENT ASSETS					
Stocks		33,519		15,377	
Debtors	3	93,614		25,344	
Cash at bank and in hand		2,470		2,054	
		129,603		42,775	
Creditors: Amounts Falling Due Within One Year					
		(117,998)		(36,433)	
NET CURRENT ASSETS (LIABILITIES)					
			11,605		6,342
TOTAL ASSETS LESS CURRENT LIABILITIES					
			70,824		36,389
Creditors: Amounts Falling Due After More Than One Year					
	4		(58,968)		-
NET ASSETS					
			11,856		36,389
CAPITAL AND RESERVES					
Called up share capital	5		100		100
Profit and Loss Account			11,756		36,289
SHAREHOLDERS' FUNDS					
			11,856		36,389

HAMPSHIRE'S FINEST LTD
Company No. 7737726
Abbreviated Balance Sheet (continued) 31 January 2016

For the period ending 31 January 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

Mr ANTHONY WHEELER

24/02/2017

HAMPSHIRE'S FINEST LTD
Notes to the Abbreviated Accounts
For the Period 1 August 2014 to 31 January 2016

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% reducing balance
Fixtures & Fittings	15% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

2. Tangible Assets

	Total
Cost	Â£
As at 1 August 2014	51,685
Additions	39,622
As at 31 January 2016	91,307
Depreciation	
As at 1 August 2014	21,638
Provided during the period	10,450
As at 31 January 2016	32,088
Net Book Value	
As at 31 January 2016	59,219
As at 1 August 2014	30,047

3. Debtors

Debtors include an amount of Â£ 63,205 (2014 - Â£ -) falling due after more than one year.

HAMPSHIRE'S FINEST LTD
Notes to the Abbreviated Accounts (continued)
For the Period 1 August 2014 to 31 January 2016

4. Creditors: Amounts Falling Due After More Than One Year

	Period to 31 January 2016	31 July 2014
	Â£	Â£
Bank loans	9,623	-
Other creditors	13,107	-
Directors loan account	36,238	-
	<u>58,968</u>	<u>-</u>

5. Share Capital

	Value	Number	Period to 31 January 2016	31 July 2014
	Â£		Â£	Â£
Allotted, called up and fully paid				
Ordinary shares	1.000	100	100	100
		<u>100</u>	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.