Company Registration No. 07734821 (England and Wales)

HELAND PROPERTIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

HELAND PROPERTIES LIMITED

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HELAND PROPERTIES LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2013

	Notes	2013 £	2013 £	2012 £	2012 £
Fixed assets					
Tangible assets	2		275,000		243,556
Current assets					
Cash at bank and in hand		11,293		4,675	
Creditors: amounts falling due within one year		(148,479)		(146,357)	
Net current liabilities			(137,186)		(141,682)
Total assets less current liabilities			137,814		101,874
Creditors: amounts falling due after more than one year			(105,104)		(113,393)
			32,710		(11,519)
Capital and reserves					
Called up share capital	3		1		1
Revaluation reserve			31,444		-
Profit and loss account			1,265		(11,520)
Shareholders' funds			32,710		(11,519)

For the financial year ended 31 August 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 18 November 2013

Mr A C Butcher
Director

Company Registration No. 07734821

HELAND PROPERTIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	No depreciation

2 Fixed assets

	Tangible assets
	£
Cost or valuation	
At 1 September 2012	243,556
Revaluation	31,444
At 1 September 2012 & at 31 August 2013	275,000
At 31 August 2012	243,556

3 Share capital

	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary shares of £1 each	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.