

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

Davies Julius Ltd.

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for the Year Ended 31 August 2016

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DIRECTOR: Mrs Janet Olagbade Julius

REGISTERED OFFICE: 8 Sapphire Road
Deptford
London
SE8 5RN

REGISTERED NUMBER: 07731421 (England and Wales)

ACCOUNTANTS: Krypton Consulting Ltd
Chartered Certified Accountants &
Business Advisers
Navigation House, Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ

Abbreviated Balance Sheet
31 August 2016

	Notes	2016 £	2015 £
FIXED ASSETS			
Tangible assets	2	1,458	-
CURRENT ASSETS			
Debtors		10,500	-
Cash at bank		<u>600</u>	<u>578</u>
		11,100	578
CREDITORS			
Amounts falling due within one year		<u>(3,650)</u>	<u>(841)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>7,450</u>	<u>(263)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>8,908</u>	<u>(263)</u>
CAPITAL AND RESERVES			
Called up share capital	3	10	10
Profit and loss account		<u>8,898</u>	<u>(273)</u>
		<u>8,908</u>	<u>(263)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 May 2017 and were signed by:

Mrs Janet Olagbade Julius - Director

Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
Additions	1,944
At 31 August 2016	<u>1,944</u>
DEPRECIATION	
Charge for year	486
At 31 August 2016	<u>486</u>
NET BOOK VALUE	
At 31 August 2016	<u>1,458</u>

3. **CALLED UP SHARE CAPITAL**

The Total Share Capital is 10 Ordinary Shares, and the Prescribe Right of Each Share are given below

Each Share is entitled to one Vote in any circumstances

Each share has equal rights to dividends

Each Share is entitled to participate in a distribution arising from a winding up of the company

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