

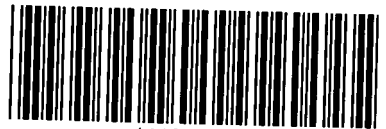
AMENDED

Company Registration No. 07728607 (England and Wales)

**SARACEN VENTURES UK LIMITED  
ANNUAL REPORT AND UNAUDITED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2018**

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| A12             | 15/04/2021 | #256 |
| COMPANIES HOUSE |            |      |
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| A12             | 24/03/2021 | #42  |
| COMPANIES HOUSE |            |      |

**SARACEN VENTURES UK LIMITED**  
**ANNUAL REPORT AND UNAUDITED ACCOUNTS**  
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**SARACEN VENTURES UK LIMITED  
COMPANY INFORMATION  
FOR THE YEAR ENDED 31 AUGUST 2018**

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|                          |                                             |
|--------------------------|---------------------------------------------|
| <b>Company Number</b>    | 07728607 (England and Wales)                |
| <b>Registered Office</b> | 9 Bessmer Crescent<br>Aylesbury<br>HP19 8TF |

**SARACEN VENTURES UK LIMITED**  
**(COMPANY NO: 07728607 ENGLAND AND WALES)**  
**DIRECTORS' REPORT**

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The directors present their report and accounts for the year ended 31 August 2018.

**Statement of directors' responsibilities**

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Small company provisions**

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



LAITH ALAWI

Approved by the board on:

**SARACEN VENTURES UK LIMITED**  
**INCOME STATEMENT**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

|                                                    | <b>2018</b> | <b>2017</b> |
|----------------------------------------------------|-------------|-------------|
|                                                    | <b>£</b>    | <b>£</b>    |
| <b>Turnover</b>                                    | 142,362     | -           |
| Administrative expenses                            | (184,734)   | (164,926)   |
| <b>Operating loss</b>                              | (42,372)    | (164,926)   |
| <b>Loss on ordinary activities before taxation</b> | (42,372)    | (164,926)   |
| Tax on loss on ordinary activities                 | -           | -           |
| <b>Loss for the financial year</b>                 | (42,372)    | (164,926)   |

**SARACEN VENTURES UK LIMITED**  
**STATEMENT OF FINANCIAL POSITION**  
**AS AT 31 AUGUST 2018**

|                                                                | Notes | 2018<br>£ | 2017<br>£ |
|----------------------------------------------------------------|-------|-----------|-----------|
| <b>Creditors: amounts falling due within one year</b>          | 4     | (11,414)  | (12,887)  |
| <b>Net current liabilities</b>                                 |       | (11,414)  | (12,887)  |
| <b>Total assets less current liabilities</b>                   |       | (11,414)  | (12,887)  |
| <b>Creditors: amounts falling due after more than one year</b> | 5     | (734,230) | (812,939) |
| <b>Net liabilities</b>                                         |       | (745,644) | (825,826) |
| <b>Capital and reserves</b>                                    |       |           |           |
| Called up share capital                                        |       | (100)     | (100)     |
| Profit and loss account                                        |       | (745,544) | (825,726) |
| <b>Shareholders' funds</b>                                     |       | (745,644) | (825,826) |

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities.

The financial statements were approved by the Board of Directors and authorised for issue on and were signed on its behalf by

  
Director

Company Registration No. 07728607

LAITH ALAWI

**SARACEN VENTURES UK LIMITED**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2018**

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**1 Statutory information**

Saracen Ventures UK Limited is a private company, limited by shares, registered in England and Wales, registration number 07728607. The registered office is 9 Bessmer Crescent, Aylesbury, HP19 8TF.

**2 Compliance with accounting standards**

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

**3 Accounting policies**

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

***Basis of preparation***

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

***Presentation currency***

The accounts are presented in £ sterling.

***Turnover***

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**4 Creditors: amounts falling due within one year**

|                           | <b>2018</b> | <b>2017</b> |
|---------------------------|-------------|-------------|
|                           | <b>£</b>    | <b>£</b>    |
| Taxes and social security | 11,414      | 12,887      |

**5 Creditors: amounts falling due after more than one year**

|                                                                      | <b>2018</b> | <b>2017</b> |
|----------------------------------------------------------------------|-------------|-------------|
|                                                                      | <b>£</b>    | <b>£</b>    |
| Amounts owed to group undertakings and other participating interests | 734,230     | 812,939     |

**6 Average number of employees**

During the year the average number of employees was 0 (2017: 0).