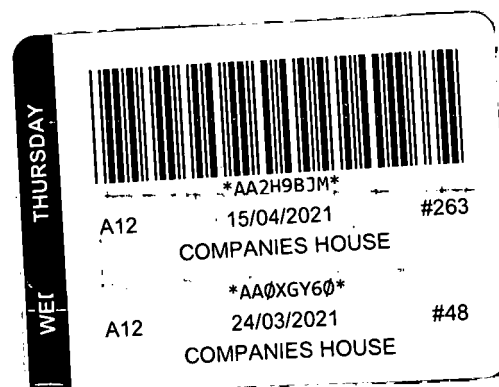


AMENDED

Company Registration No. 07728607 (England and Wales)

**SARACEN VENTURES UK LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012**



**SARACEN VENTURES UK LIMITED
ANNUAL REPORT AND UNAUDITED ACCOUNTS
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SARACEN VENTURES UK LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2012

Company Number	07728607 (England and Wales)
Registered Office	9 Bessmer Crescent Aylesbury HP19 8TF

SARACEN VENTURES UK LIMITED
(COMPANY NO: 07728607 ENGLAND AND WALES)
DIRECTORS' REPORT

The directors present their report and accounts for the year ended 31 August 2012.

Statement of directors' responsibilities

The directors are responsible for preparing the report and accounts in accordance with applicable law and regulations.

Company law requires the directors to prepare accounts for each financial year. Under that law, the directors have elected to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these accounts, the directors are required to:

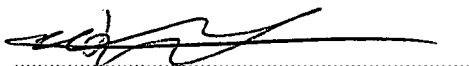
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the accounts comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Small company provisions

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Signed on behalf of the board of directors



LAITH ALLAWI

Approved by the board on:

SARACEN VENTURES UK LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2012

	Notes	2012 £	2011 £
Administrative expenses		(226,051)	-
Operating loss		(226,051)	-
Loss on ordinary activities before taxation		(226,051)	-
Tax on profit on ordinary activities		-	-
Loss for the year		(226,051)	-

SARACEN VENTURES UK LIMITED
BALANCE SHEET
AS AT 31 AUGUST 2012

	Notes	2012 £	2011 £
Creditors: amounts falling due within one year	2	(7,718)	-
Net current liabilities		(7,718)	-
Total assets less current liabilities		(7,718)	-
Creditors: amounts falling due after more than one year	3	(218,333)	-
Net liabilities		(226,051)	-
Capital and reserves			
Profit and loss account	4	(226,051)	-
Total shareholders' funds		(226,051)	-

For the year ending 31 August 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the board on


Director

Company Registration No. 07728607

LAITH ALAWI

SARACEN VENTURES UK LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2012

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Creditors: amounts falling due within one year

	2012	2011
	£	£
Other taxes and social security costs	7,718	-
	<u>7,718</u>	<u>-</u>

3 Creditors: amounts falling due after one year

	2012	2011
	£	£
Amounts owed to group undertakings and other participating interests	218,333	-
	<u>218,333</u>	<u>-</u>

4 Profit and loss account

	£
Loss for the year	(226,051)
At 31 August 2012	<u>(226,051)</u>