

Company Registration No. 07727821 (England and Wales)

FUSION INDEPENDENCE LIMITED

UNAUDITED ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

FUSION INDEPENDENCE LIMITED

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FUSION INDEPENDENCE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		16,486		-
Current assets					
Debtors		88,125		191,415	
Cash at bank and in hand		52,284		37,183	
		<u>140,409</u>		<u>228,598</u>	
Creditors: amounts falling due within one year		<u>(298,356)</u>		<u>(214,515)</u>	
Net current liabilities/(assets)			<u>{157,947}</u>		<u>14,083</u>
Total assets less current liabilities			<u><u>{141,461}</u></u>		<u><u>14,083</u></u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>{141,463}</u>		<u>14,081</u>
Shareholders' funds			<u><u>{141,461}</u></u>		<u><u>14,083</u></u>

For the financial year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 March 2017

Mr G Dawkins
Director

Company Registration No. 07727821

FUSION INDEPENDENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going Concern

As at 30 June 2016 the company had net liabilities as a result of the large intra-group balances included within creditors due within one year. The group overall reports strong profits and the directors of the parent company have confirmed that the amounts owed by this entity to its fellow group undertakings need only be repaid when there are sufficient surplus funds to do so. Therefore the adoption of the going concern basis is wholly appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% reducing balance
Motor vehicles	33% straight line

2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2015	-
Additions	19,283
At 30 June 2016	19,283
Depreciation	
At 1 July 2015	-
Charge for the year	2,797
At 30 June 2016	2,797
Net book value	
At 30 June 2016	16,486

FUSION INDEPENDENCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	2 Ordinary Shares of £1 each	2	2
		<u> </u>	<u> </u>

4 Ultimate parent company

The ultimate parent company is Fusion Fostering Limited, a company registered in England and Wales.

5 Related party relationships and transactions

Directors loan account

Advances and credits granted to the directors during the year are outlined in the table below:

	% Rate	Opening Balance	Amount Advanced	Interest Charged	Amounts Repaid	Closing Balance
		£	£	£	£	£
Directors loan account	3.00	-	3,294	5	3,299	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
		-	3,294	5	3,299	-
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

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