

Registered Number 07727021

LONDON TRAVEL AGENCY LTD

Abbreviated Accounts

31 August 2016

Abbreviated Balance Sheet as at 31 August 2016

	Notes	2016 £	2015 £
Fixed assets			
Tangible assets	2	842	156
		<u>842</u>	<u>156</u>
Current assets			
Debtors		2,664	139
Cash at bank and in hand		24,419	24,496
		<u>27,083</u>	<u>24,635</u>
Creditors: amounts falling due within one year		<u>(34,062)</u>	<u>(21,929)</u>
Net current assets (liabilities)		<u>(6,979)</u>	<u>2,706</u>
Total assets less current liabilities		<u>(6,137)</u>	<u>2,862</u>
Total net assets (liabilities)		<u>(6,137)</u>	<u>2,862</u>
Capital and reserves			
Called up share capital	3	30,000	30,000
Profit and loss account		(36,137)	(27,138)
Shareholders' funds		<u>(6,137)</u>	<u>2,862</u>

- For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 October 2016

And signed on their behalf by:

Saeid Haji Rafiei, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible assets depreciation policy

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Other accounting policies**Going concern**

The accounts have been prepared on going concern basis, despite of having net liabilities at the end of the year. This is due to the continuous support of the directors to the company until it becomes profitable.

2 Tangible fixed assets

	£
Cost	
At 1 September 2015	333
Additions	966
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2016	<u>1,299</u>
Depreciation	
At 1 September 2015	177
Charge for the year	280
On disposals	-
At 31 August 2016	<u>457</u>
Net book values	
At 31 August 2016	<u><u>842</u></u>
At 31 August 2015	<u><u>156</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

2016 2015

	£	£
30,000 Ordinary shares of £1 each	30,000	30,000

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