

# **BEANCOUNT LIMITED**

**Company Registration Number:  
07726521 (England and Wales)**

**Unaudited statutory accounts for the year ended 31 January 2017**

## **Period of accounts**

**Start date: 01 February 2016**

**End date: 31 January 2017**

# **BEANCOUNT LIMITED**

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# **BEANCOUNT LIMITED**

## **Company Information**

**for the Period Ended 31 January 2017**

**Director:**

J Boyer

P Moyes

**Registered office:**

6

Barn Rise

Brighton

BN1 5EE

**Company Registration Number:**

07726521 (England and Wales)

# **BEANCOUNT LIMITED**

## **Directors' Report Period Ended 31 January 2017**

The directors present their report with the financial statements of the company for the period ended 31 January 2017

### **Principal Activities**

to provide accountancy and management services to clients.

### **Political and charitable donations**

There have been no political donations during the year (2016 £nil). There were no Charitable donations in the year (2016 £nil)

### **Company policy on the employment of disabled persons**

It is the company's policy to give employment to disabled persons wherever practicable. There were no staff in the current or previous year who are registered disabled.

### **Directors**

**The directors shown below have held office during the whole of the period from 01 February 2016 to 31 January 2017**

J Boyer

P Moyes

**This report was approved by the board of directors on 30 August 2017**

**And Signed On Behalf Of The Board By:**

Name: J Boyer

Status: Director

# BEANCOUNT LIMITED

## Balance sheet

As at 31 January 2017

|                                                 | <i>Notes</i> | <i>2017</i><br>£ | <i>2016</i><br>£ |
|-------------------------------------------------|--------------|------------------|------------------|
| <b>Fixed assets</b>                             |              |                  |                  |
| Tangible assets:                                | 3            | 799              | 1,198            |
| <b>Total fixed assets:</b>                      |              | <u>799</u>       | <u>1,198</u>     |
| <b>Current assets</b>                           |              |                  |                  |
| Debtors:                                        | 4            | 0                | 2,953            |
| Cash at bank and in hand:                       |              | 6,531            | 1,828            |
| <b>Total current assets:</b>                    |              | <u>6,531</u>     | <u>4,781</u>     |
| Prepayments and accrued income:                 |              | 789              | 753              |
| Creditors: amounts falling due within one year: | 5            | ( 5,767 )        | ( 4,159 )        |
| <b>Net current assets (liabilities):</b>        |              | <u>1,553</u>     | <u>1,375</u>     |
| Total assets less current liabilities:          |              | <u>2,352</u>     | <u>2,573</u>     |
| <b>Total net assets (liabilities):</b>          |              | <u>2,352</u>     | <u>2,573</u>     |

The notes form part of these financial statements

# BEANCOUNT LIMITED

## Balance sheet continued

As at 31 January 2017

|                             | <i>Notes</i> | <i>2017</i><br>£ | <i>2016</i><br>£ |
|-----------------------------|--------------|------------------|------------------|
| <b>Capital and reserves</b> |              |                  |                  |
| Called up share capital:    |              | 1                | 1                |
| Profit and loss account:    |              | 2,351            | 2,572            |
| <b>Shareholders funds:</b>  |              | <u>2,352</u>     | <u>2,573</u>     |

For the year ending 31 January 2017 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

**This report was approved by the board of directors on 30 August 2017**

**And Signed On Behalf Of The Board By:**

Name: J Boyer

Status: Director

The notes form part of these financial statements

# **BEANCOUNT LIMITED**

## **Notes to the Financial Statements**

**for the Period Ended 31 January 2017**

### **1. Accounting policies**

#### **Basis of measurement and preparation**

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

#### **Turnover policy**

The turnover comprises revenue recognised by the company in respect of goods and services supplied in the year net of any Value Added Tax and trade discounts.

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their useful lives being at a rate of 20 per cent on a reducing balance basis.

#### **Other accounting policies**

There are no timing differences between the treatment of certain items for taxation and accounting purposes and therefore no requirement for a provision for Deferred Taxation. If Deferred Taxation were to occur it would be calculated at the rates of tax that are expected to apply in the periods when the timing differences would reverse and would not be discounted.

# BEANCOUNT LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2017

### 2. Employees

|                                               | <i>2017</i> | <i>2016</i> |
|-----------------------------------------------|-------------|-------------|
| Average number of employees during the period | <b>2</b>    | <b>2</b>    |

# BEANCOUNT LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2017

### 3. Tangible assets

|                       | Office equipment |   | Total |
|-----------------------|------------------|---|-------|
| Cost                  | £                | £ |       |
| At 01 February 2016   | 3,406            |   | 3,406 |
| Additions             | -                |   | -     |
| Disposals             | -                |   | -     |
| Revaluations          | -                |   | -     |
| Transfers             | -                |   | -     |
| At 31 January 2017    | 3,406            |   | 3,406 |
| <b>Depreciation</b>   |                  |   |       |
| At 01 February 2016   | 2,208            |   | 2,208 |
| Charge for year       | 399              |   | 399   |
| On disposals          | -                |   | -     |
| Other adjustments     | -                |   | -     |
| At 31 January 2017    | 2,607            |   | 2,607 |
| <b>Net book value</b> |                  |   |       |
| At 31 January 2017    | 799              |   | 799   |
| At 31 January 2016    | 1,198            |   | 1,198 |

The net book value of assets held under hire purchase contracts is £nil (2015 £nil)

# BEANCOUNT LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2017

### 4. Debtors

|               | <i>2017</i> | <i>2016</i>  |
|---------------|-------------|--------------|
|               | <i>£</i>    | <i>£</i>     |
| Trade debtors | 0           | 2,953        |
| Total         | <u>0</u>    | <u>2,953</u> |

# BEANCOUNT LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2017

### 5.Creditors: amounts falling due within one year note

|                              | <i>2017</i>  | <i>2016</i> |
|------------------------------|--------------|-------------|
|                              | <i>£</i>     | <i>£</i>    |
| Taxation and social security | <b>4,796</b> | 3,813       |
| Accruals and deferred income | <b>733</b>   | 0           |
| Other creditors              | <b>238</b>   | 346         |
| <b>Total</b>                 | <b>5,767</b> | 4,159       |

# BEANCOUNT LIMITED

## Notes to the Financial Statements

for the Period Ended 31 January 2017

### 6.1.Related party disclosures

Name of related party: **P Moyes**

Description of relationship:

**Director**

Description of the transaction:

**In 2015 Management Services were provided to the director, P Moyes, on an arm's length basis. There were no transactions in the current year (2015 £1,841). In 2015 these amounts were included within Turnover. There were no amounts owing at year end (2015 £nil).**

Balance at 01 February 2016 **0**

Balance at 31 January 2017 **0**

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Name of related party: **J Boyer**

Description of relationship:

**Director and 100% shareholder**

Description of the transaction:

**Loan to the Company. No interest is charged to the company on this loan (2016 £nil).**

Balance at 01 February 2016 **140**

Balance at 31 January 2017 **31**

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