

Corrosion Engineering Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2016

Sterlings Ltd
Chartered Accountants
Lawford House
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London
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Corrosion Engineering Solutions Limited
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Corrosion Engineering Solutions Limited
(Registration number: 07726421)
Abbreviated Balance Sheet at 31 August 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,465	2,825
Current assets			
Debtors		8,995	9,246
Cash at bank and in hand		5,393	18,578
		14,388	27,824
Creditors: Amounts falling due within one year		(8,201)	(10,400)
Net current assets		6,187	17,424
Net assets		10,652	20,249
Capital and reserves			
Called up share capital	<u>3</u>	159	125
Share premium account		10,846	-
Profit and loss account		(353)	20,124
Shareholders' funds		10,652	20,249

For the year ending 31 August 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 14 March 2017 and signed on its behalf by:

.....
R Edwards
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

Corrosion Engineering Solutions Limited
(Registration number: 07726421)
Abbreviated Balance Sheet at 31 August 2016
..... continued

.....
C Wozencroft

Director

The notes on pages 3 to 4 form an integral part of these financial statements.

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Corrosion Engineering Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 September 2015	4,734	4,734
Additions	<u>3,128</u>	<u>3,128</u>
At 31 August 2016	<u>7,862</u>	<u>7,862</u>
Depreciation		
At 1 September 2015	1,909	1,909
Charge for the year	<u>1,488</u>	<u>1,488</u>
At 31 August 2016	<u>3,397</u>	<u>3,397</u>
Net book value		
At 31 August 2016	<u>4,465</u>	<u>4,465</u>
At 31 August 2015	<u>2,825</u>	<u>2,825</u>

Corrosion Engineering Solutions Limited
Notes to the Abbreviated Accounts for the Year Ended 31 August 2016
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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	25	25	25	25
Ordinary C shares of £1 (2015 - £0.00) each	34	34	-	-
	<u>159</u>	<u>159</u>	<u>125</u>	<u>125</u>

New shares allotted

During the year 34 Ordinary C shares having an aggregate nominal value of £1 were allotted for an aggregate consideration of £ 34.

4 Control

The company is controlled by the director R Edwards who owns majority of the company's ordinary share capital.

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