

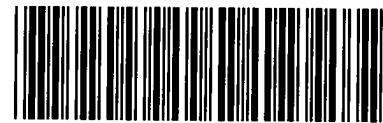
Corrosion Engineering Solutions Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 August 2015

Sterlings Ltd
Chartered Accountants
Lawford House
Albert Place
London
N3 1QA

TUESDAY



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23/02/2016
COMPANIES HOUSE

Corrosion Engineering Solutions Limited
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Corrosion Engineering Solutions Limited
(Registration number: 07726421)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		2,825	2,160
Current assets			
Debtors		9,246	15,559
Cash at bank and in hand		18,578	3,915
		27,824	19,474
Creditors: Amounts falling due within one year		(10,400)	(6,895)
Net current assets		17,424	12,579
Net assets		20,249	14,739
Capital and reserves			
Called up share capital	3	125	125
Profit and loss account		20,124	14,614
Shareholders' funds		20,249	14,739

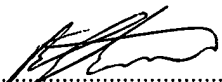
For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 16/2/16

X 

.....
R Edwards
Director

X

Corrosion Engineering Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures, fittings and equipment	25% reducing balance

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 September 2014	3,128	3,128
Additions	1,606	1,606
At 31 August 2015	4,734	4,734
Depreciation		
At 1 September 2014	968	968
Charge for the year	941	941
At 31 August 2015	1,909	1,909
Net book value		
At 31 August 2015	2,825	2,825
At 31 August 2014	2,160	2,160

Corrosion Engineering Solutions Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

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3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary A shares of £1 each	100	100	100	100
Ordinary B shares of £1 each	25	25	25	25
	<u>125</u>	<u>125</u>	<u>125</u>	<u>125</u>

4 Control

The company is controlled by the director R Edwards who owns majority of the company's ordinary share capital.