

AMENDED ACCOUNTS

Registration number: 07725310

Peters-Fox Ltd

Annual Report and Unaudited Financial Statements

for the Year Ended 30 November 2017

Aims Accountants for Business
Suite 4, The Syms Building
Bumpers Way
Bristol Road
Chippenham
Wiltshire
SN14 6LH

THURSDAY



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29/11/2018
COMPANIES HOUSE

Peters-Fox Ltd

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Peters-Fox Ltd

Company Information

Directors	Miss Katrina Fox Mr Laurie Peters
Registered office	15 High Street Colerne Chippenham Wiltshire SN148DB.
Accountants	Aims Accountants for Business Suite 4, The Syms Building Bumpers Way Bristol Road Chippenham Wiltshire SN14 6LH

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Peters-Fox Ltd
for the Year Ended 30 November 2017**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Peters-Fox Ltd for the year ended 30 November 2017 as set out on pages 3 to 8 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/members/regulations-standards-and-guidance/>.

This report is made solely to the Board of Directors of Peters-Fox Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Peters-Fox Ltd and state those matters that we have agreed to state to the Board of Directors of Peters-Fox Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Peters-Fox Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Peters-Fox Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Peters-Fox Ltd. You consider that Peters-Fox Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Peters-Fox Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....
Aims Accountants for Business
Suite 4, The Syms Building
Bumpers Way
Bristol Road
Chippenham
Wiltshire
SN14 6LH

30 November 2017

A handwritten signature in black ink, appearing to read 'A. Less', is written over a long, thin horizontal line that extends from the signature towards the right margin.

Peters-Fox Ltd

Statement of Comprehensive Income for the Year Ended 30 November 2017

	Note	2017 £	2016 £
Profit for the year		<u>27,513</u>	<u>5,031</u>
Total comprehensive income for the year		<u>27,513</u>	<u>5,031</u>

Peters-Fox Ltd

(Registration number: 07725310)
Balance Sheet as at 30 November 2017

	Note	2017 £	2016 £
Current assets			
Debtors	5	22,024	11,440
Cash at bank and in hand		<u>30,362</u>	<u>4,001</u>
		52,386	15,441
Creditors: Amounts falling due within one year	6	<u>(21,852)</u>	<u>(5,445)</u>
Total assets less current liabilities		30,534	9,996
Creditors: Amounts falling due after more than one year	6	<u>(5,000)</u>	-
Net assets		<u>25,534</u>	<u>9,996</u>
Capital and reserves			
Called up share capital		100	100
Profit and loss account		<u>25,434</u>	<u>9,896</u>
Total equity		<u>25,534</u>	<u>9,996</u>

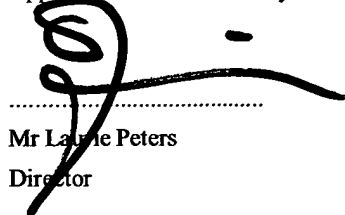
For the financial year ending 30 November 2017 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved and authorised by the Board on 30 November 2017 and signed on its behalf by:



.....
Mr Laurie Peters
Director

The notes on pages 6 to 8 form an integral part of these financial statements.
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Peters-Fox Ltd

Statement of Changes in Equity for the Year Ended 30 November 2017

	Share capital £	Profit and loss account £	Total £
At 1 December 2016	100	9,896	9,996
Profit for the year	-	27,513	27,513
Total comprehensive income	-	27,513	27,513
Dividends	-	(11,975)	(11,975)
At 30 November 2017	100	25,434	25,534
	Share capital £	Profit and loss account £	Total £
At 1 December 2015	100	20,907	21,007
Profit for the year	-	5,031	5,031
Total comprehensive income	-	5,031	5,031
Dividends	-	(16,042)	(16,042)
At 30 November 2016	100	9,896	9,996

The notes on pages 6 to 8 form an integral part of these financial statements.
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Peters-Fox Ltd

Notes to the Financial Statements for the Year Ended 30 November 2017

1 General information

The company is a private company limited by share capital incorporated in England and Wales.

The address of its registered office is:

15 High Street
Colerne
Chippenham
Wiltshire
SN148DB.

These financial statements were authorised for issue by the Board on 30 November 2017.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Peters-Fox Ltd

Notes to the Financial Statements for the Year Ended 30 November 2017

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Share capital

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

Dividends

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

3 Staff numbers

Average number of employees

4 Debtors

	2017 £	2016 £
Trade debtors	15,697	1,440
Other debtors	6,327	10,000
Total current trade and other debtors	<u>22,024</u>	<u>11,440</u>

5 Creditors

	Note	2017 £	2016 £
Due within one year			
Trade creditors		1,647	235
Taxation and social security		10,512	853
Other creditors		9,693	4,357
		<u>21,852</u>	<u>5,445</u>
Due after one year			
Loans and borrowings	6	<u>5,000</u>	<u>-</u>

Peters-Fox Ltd

Notes to the Financial Statements for the Year Ended 30 November 2017

6 Loans and borrowings

	2017	2016
	£	£
Non-current loans and borrowings		
Other borrowings	<u>5,000</u>	<u>-</u>

7 Dividends

Final dividends paid

	2017	2016
	£	£
Final dividend of £119.70 (2016 - £160.42) per each Ordinary Class1 share	<u>11,974.00</u>	<u>16,042.00</u>