

**T & B PROPERTY MAINTENANCE LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2018**

T & B Property Maintenance Ltd
Unaudited Financial Statements
For The Year Ended 31 August 2018

Contents

	Page
Balance Sheet	1—2
Notes to the Financial Statements	3—6

T & B Property Maintenance Ltd
Balance Sheet
As at 31 August 2018

Registered number: 07725021

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		8,454		10,568
			8,454		10,568
CURRENT ASSETS					
Stocks	4	4,000		4,000	
Debtors	5	14,838		5,801	
Cash at bank and in hand		1,251		6,526	
		20,089		16,327	
Creditors: Amounts Falling Due Within One Year	6	(22,568)		(18,388)	
NET CURRENT ASSETS (LIABILITIES)			(2,479)		(2,061)
TOTAL ASSETS LESS CURRENT LIABILITIES			5,975		8,507
Creditors: Amounts Falling Due After More Than One Year	7		(1,938)		(5,126)
PROVISIONS FOR LIABILITIES					
Deferred Taxation			(1,606)		(2,008)
NET ASSETS			2,431		1,373
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and Loss Account			2,430		1,372
SHAREHOLDERS' FUNDS			2,431		1,373

T & B Property Maintenance Ltd
Balance Sheet (continued)
As at 31 August 2018

For the year ending 31 August 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Cordery

23/05/2019

The notes on pages 3 to 6 form part of these financial statements.

T & B Property Maintenance Ltd
Notes to the Financial Statements
For The Year Ended 31 August 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	20% reducing balance
Motor Vehicles	20% reducing balance
Fixtures & Fittings	20% reducing balance

1.4. Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

T & B Property Maintenance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

1.5. Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other year and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and asset reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss, except when they related to items that are recognised in other comprehensive income or directly in equity, in which case, the current and deferred tax is also recognised in other comprehensive income or directly in equity respectively.

2. Average Number of Employees

Average number of employees, including directors, during the year was 3 (2017 - 3)

3. Tangible Assets

	Plant & Machinery	Motor Vehicles	Fixtures & Fittings	Total
	£	£	£	£
Cost				
As at 1 September 2017	7,000	10,789	1,052	18,841
As at 31 August 2018	7,000	10,789	1,052	18,841
Depreciation				
As at 1 September 2017	3,276	4,337	660	8,273
Provided during the period	745	1,290	79	2,114
As at 31 August 2018	4,021	5,627	739	10,387
Net Book Value				
As at 31 August 2018	2,979	5,162	313	8,454
As at 1 September 2017	3,724	6,452	392	10,568

T & B Property Maintenance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

4. Stocks

	2018	2017
	£	£
Stock - work in progress	4,000	4,000
	<u>4,000</u>	<u>4,000</u>

5. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	14,838	5,801
	<u>14,838</u>	<u>5,801</u>

6. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Bank loans and overdrafts	4,827	-
Corporation tax	2,659	919
Other taxes and social security	631	909
VAT	5,986	11,779
Other creditors	652	180
Other creditors (1)	7,813	4,601
	<u>22,568</u>	<u>18,388</u>

7. Creditors: Amounts Falling Due After More Than One Year

	2018	2017
	£	£
Directors loan account	1,938	5,126
	<u>1,938</u>	<u>5,126</u>

8. Share Capital

	2018	2017
	£	£
Allotted, Called up and fully paid	1	1
	<u>1</u>	<u>1</u>

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	1	1	1
		<u>1</u>	<u>1</u>	<u>1</u>

T & B Property Maintenance Ltd
Notes to the Financial Statements (continued)
For The Year Ended 31 August 2018

9. General Information

T & B Property Maintenance Ltd is a private company, limited by shares, incorporated in England & Wales, registered number 07725021. The registered office is 1 Hillside Burrow, Newton Poppleford, Sidmouth, Devon, EX10 0BR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.