

Company Registration No. 07724921 (England and Wales)

AVENUE1 RECORDINGS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016

AVENUE1 RECORDINGS LIMITED

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AVENUE1 RECORDINGS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 AUGUST 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		1,240		6,062
Current assets					
Debtors		-		7,629	
Cash at bank and in hand		100		100	
		<u>100</u>		<u>7,729</u>	
Creditors: amounts falling due within one year		<u>(21,975)</u>		<u>(16,430)</u>	
Net current liabilities			(21,875)		(8,701)
Total assets less current liabilities			<u>(20,635)</u>		<u>(2,639)</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>(20,735)</u>		<u>(2,739)</u>
Shareholder's funds			<u>(20,635)</u>		<u>(2,639)</u>

For the financial year ended 31 August 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 May 2017

Mr Hanni Ibrahim
Director

Company Registration No. 07724921

AVENUE1 RECORDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The accounts are prepared on the going concern basis under the assumption that it will continue to be supported by the shareholders and directors of the company.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	20% - Straight line basis
Fixtures, fittings & equipment	20% - Straight line basis

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

AVENUE1 RECORDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2016

2 Fixed assets

Tangible assets £

Cost

At 1 September 2015 25,660

Additions 388

At 31 August 2016 26,048

Depreciation

At 1 September 2015 19,598

Charge for the year 5,210

At 31 August 2016 24,808

Net book value

At 31 August 2016 1,240

At 31 August 2015 6,062

3 Share capital

2016

£

2015

£

Allotted, called up and fully paid

100 Ordinary shares of £1 each 100 100

4 Ultimate parent company

The ultimate controlling party is Hanni Ibrahim.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.