

Registered Number 07724921

AVENUE1 RECORDINGS LIMITED

Abbreviated Accounts

31 August 2012

Abbreviated Balance Sheet as at 31 August 2012

	Notes	2012 £
Fixed assets		
Tangible assets	2	19,288
		<u>19,288</u>
Current assets		
Cash at bank and in hand		100
		<u>100</u>
Creditors: amounts falling due within one year		(19,518)
Net current assets (liabilities)		<u>(19,418)</u>
Total assets less current liabilities		<u>(130)</u>
Accruals and deferred income		(540)
Total net assets (liabilities)		<u><u>(670)</u></u>
Capital and reserves		
Called up share capital	3	100
Profit and loss account		(770)
Shareholders' funds		<u><u>(670)</u></u>

- For the year ending 31 August 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 1 May 2013

And signed on their behalf by:
HANNI IBRAHIM, Director

Notes to the Abbreviated Accounts for the period ended 31 August 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The accounts are prepared on the going concern basis under the assumption that it will continue to be supported by the shareholders and directors of the company.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

Turnover policy

Turnover represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to date based on a proportion of the total expected consideration at completion. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment 20% Straight line basis

2 Tangible fixed assets

	£
Cost	
Additions	24,110
Disposals	-
Revaluations	-
Transfers	-
At 31 August 2012	<u>24,110</u>
Depreciation	
Charge for the year	4,822
On disposals	-
At 31 August 2012	<u>4,822</u>
Net book values	
At 31 August 2012	<u><u>19,288</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £
100 Ordinary shares of £1 each	100

registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.