REGISTERED NUMBER: 07724721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2018

FOR

ASHCOURT BUILDERS LTD

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FOR THE YEAR ENDED 31 AUGUST 2018

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DIRECTORS:	R J McConnell Mrs C McConnell
REGISTERED OFFICE:	Gainsborough House 2 Sheen Road Richmond Surrey TW9 1AE
REGISTERED NUMBER:	07724721 (England and Wales)
ACCOUNTANTS:	DAVID WRIGHT ACCOUNTANTS LIMITED 1st Floor.. Nathaniel House David Street Bridgend South Wales CF31 3SA

BALANCE SHEET
31 AUGUST 2018

	Notes	31.8.18 £	£	31.8.17 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		**1,020**		530
			1,020		530
CURRENT ASSETS					
Debtors	6	**1,000**		310	
Cash at bank		**3,058**		10,094	
		4,058		10,404	
CREDITORS					
Amounts falling due within one year	7	**3,515**		5,771	
NET CURRENT ASSETS			**543**		4,633
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,563**		5,163
PROVISIONS FOR LIABILITIES			**101**		101
NET ASSETS			**1,462**		5,062
CAPITAL AND RESERVES					
Called up share capital			**20**		20
Retained earnings			**1,442**		5,042
SHAREHOLDERS' FUNDS			**1,462**		5,062

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 AUGUST 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 23 May 2019 and were signed on its behalf by:

R J McConnell - Director

Mrs C McConnell - Director

The notes form part of these financial statements

1. STATUTORY INFORMATION

Ashcourt Builders Ltd is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

hese accounts have been prepared on the going concern basis, which assumes the continued support of the company's bankers, director and other creditors. The director believes this support will continue and is satisfied the company is a going concern.

Turnover
Turnover represents net invoiced sales of services.

Goodwill
Goodwill has been fully amortised.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 September 2017 and 31 August 2018	10,500
AMORTISATION	
At 1 September 2017 and 31 August 2018	10,500
NET BOOK VALUE	
At 31 August 2018	-
At 31 August 2017	-

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2017	3,900
Additions	700
At 31 August 2018	4,600
DEPRECIATION	
At 1 September 2017	3,370
Charge for year	210
At 31 August 2018	3,580
NET BOOK VALUE	
At 31 August 2018	1,020
At 31 August 2017	530

6. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.8.18 £	31.8.17 £
Trade debtors	1,000	310

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.18 £	31.8.17 £
Taxation and social security	443	711
Other creditors	3,072	5,060
	3,515	5,771

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.