

REGISTERED NUMBER: 07724721 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2017

FOR

ASHCOURT BUILDERS LTD

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FOR THE YEAR ENDED 31 AUGUST 2017

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ASHCOURT BUILDERS LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017

DIRECTORS:

R J McConnell
Mrs C McConnell

REGISTERED OFFICE:

Gainsborough House
2 Sheen Road
Richmond
Surrey
TW9 1AE

REGISTERED NUMBER:

07724721 (England and Wales)

ACCOUNTANTS:

DAVID WRIGHT ACCOUNTANTS LIMITED
1st Floor..
Nathaniel House
David Street
Bridgend
South Wales
CF31 3SA

BALANCE SHEET
31 AUGUST 2017

	Notes	31.8.17 £	£	31.8.16 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>530</u>		<u>375</u>
			530		375
CURRENT ASSETS					
Debtors	6	310		-	
Cash at bank		<u>10,094</u>		<u>18,021</u>	
		10,404		18,021	
CREDITORS					
Amounts falling due within one year	7	<u>5,771</u>		<u>8,427</u>	
NET CURRENT ASSETS			<u>4,633</u>		<u>9,594</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			5,163		9,969
PROVISIONS FOR LIABILITIES			<u>101</u>		<u>75</u>
NET ASSETS			<u>5,062</u>		<u>9,894</u>
CAPITAL AND RESERVES					
Called up share capital			20		20
Retained earnings			<u>5,042</u>		<u>9,874</u>
SHAREHOLDERS' FUNDS			<u>5,062</u>		<u>9,894</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 March 2018 and were signed on its behalf by:

R J McConnell - Director

Mrs C McConnell - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

Ashcourt Builders Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These accounts have been prepared on the going concern basis, which assumes the continued support of the company's bankers, director and other creditors. The director believes this support will continue and is satisfied the company is a going concern.

Turnover

Turnover represents net invoiced sales of services.

Goodwill

Goodwill has been fully amortised.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 .

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 September 2016
and 31 August 2017

10,500

AMORTISATION

At 1 September 2016
and 31 August 2017

10,500

NET BOOK VALUE

At 31 August 2017

-

At 31 August 2016

-

5. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 September 2016

3,500

Additions

400

At 31 August 2017

3,900

DEPRECIATION

At 1 September 2016

3,125

Charge for year

245

At 31 August 2017

3,370

NET BOOK VALUE

At 31 August 2017

530

At 31 August 2016

375

6. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

31.8.17

31.8.16

£

£

Trade debtors

310

-

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.17	31.8.16
	£	£
Trade creditors	-	626
Taxation and social security	711	2,712
Other creditors	<u>5,060</u>	<u>5,089</u>
	<u>5,771</u>	<u>8,427</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.