

**EXPLORI MEDIA LTD
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016**

EXPLORI MEDIA LTD
UNAUDITED ACCOUNTS
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EXPLORI MEDIA LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2016

Directors	M Brewster R Armitage A Coole
Company Number	07723321 (England and Wales)
Registered Office	Floor 12 No.1 Croydon 12 - 16 Addiscombe Croydon London CR0 0XT
Accountants	Finling Associates Limited Unit 2, Printer's Yard 90A The Broadway London SW19 1RD

EXPLORI MEDIA LTD
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2016

	Notes	2016 £	2015 £
Fixed assets			
Intangible assets	<u>4</u>	31,318	89,388
Tangible assets	<u>5</u>	967	1,209
		<u>32,285</u>	<u>90,597</u>
Current assets			
Debtors	<u>6</u>	225,510	109,619
Cash at bank and in hand		5,661	3,555
		<u>231,171</u>	<u>113,174</u>
Creditors: amounts falling due within one year	<u>7</u>	(270,926)	(189,996)
Net current liabilities		<u>(39,755)</u>	<u>(76,822)</u>
Net (liabilities)/assets		<u>(7,470)</u>	<u>13,775</u>
Capital and reserves			
Called up share capital	<u>8</u>	111	111
Share premium		199,989	199,989
Profit and loss account		(207,570)	(186,325)
Shareholders' funds		<u>(7,470)</u>	<u>13,775</u>

For the year ending 31 December 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

Approved by the Board on 23 June 2017.

M Brewster
Director

Company Registration No. 07723321

EXPLORI MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

1 Statutory information

Explori Media Ltd is a private company, limited by shares, registered in England and Wales, registration number 07723321. The registered office and principal place of business is Floor 12 No.1 Croydon , 12 - 16 Addiscombe, Croydon, London, CR0 0XT.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

These financial statements for the year ended 31 December 2016 are the first financial statements that comply with FRS 102 Section 1A Small Entities. The date of transition is 1 January 2015.

The transition to FRS 102 Section 1A Small Entities has resulted in a small number of changes in accounting policies to those used previously.

The nature of these changes and their impact on opening equity and profit for the comparative period are explained in note 12 below.

Basis of preparation

The accounts have been prepared under the historical cost convention as modified by the revaluation of certain fixed assets.

Presentation currency

The accounts are presented in £ sterling.

Turnover

Turnover represents the value, net of VAT and discounts, of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance
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Intangible fixed assets

In preparation for the transition to new accounting standards in 2016, the company has reviewed its fixed asset policy. As a result, the development costs relating to the review platform used by its customers have been revalued and reclassified as intangible fixed assets and amortised at rates calculated to write off the asset on a straight basis over its estimated useful economic life.

Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

EXPLORI MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

4 Intangible fixed assets

	Other £
Cost	
At 1 January 2016	111,735
Revaluations	(39,889)
At 31 December 2016	71,846
Amortisation	
At 1 January 2016	22,347
Charge for the year	18,181
At 31 December 2016	40,528
Net book value	
At 31 December 2016	31,318
At 31 December 2015	89,388

The carrying value of this asset at 31 December 2016 was reviewed and reduced by £39,889.

5 Tangible fixed assets

	Fixtures & fittings £
Cost or valuation	At cost
At 1 January 2016	2,497
At 31 December 2016	2,497
Depreciation	
At 1 January 2016	1,288
Charge for the year	242
At 31 December 2016	1,530
Net book value	
At 31 December 2016	967
At 31 December 2015	1,209

6 Debtors

	2016 £	2015 £
Trade debtors	146,763	21,300
Accrued income and prepayments	1,509	-
Other debtors	77,238	88,319
	225,510	109,619

EXPLORI MEDIA LTD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2016

7 Creditors: amounts falling due within one year

	2016	2015
	£	£
Trade creditors	11,777	4,700
Taxes and social security	47,757	23,236
Other creditors	23,981	70,553
Deferred income	187,411	91,507
	<u>270,926</u>	<u>189,996</u>

8 Share capital

	2016	2015
	£	£
Allotted, called up and fully paid:		
- Ordinary shares of £0.01 each	-	111.11
1,111,200 Ordinary Shares (Sub division) of £0.0001 each	111.12	-
	<u>111.12</u>	<u>111.11</u>
Shares issued during the period:		
1,111,200 Ordinary Shares (Sub division) of £0.0001 each	111.12	
	<u>111.12</u>	

9 Loans to directors

	Brought Forward	Advance/ credit	Repaid	Carried Forward
	£	£	£	£
M Brewster				
Company loan to director	9,978	15,913	9,978	15,913
	<u>9,978</u>	<u>15,913</u>	<u>9,978</u>	<u>15,913</u>

Mark Brewster's loan from 2015 was paid in full on 31 March 2016.

10 Transactions with related parties

Outstanding at year-end 31 December 2016 is a loan for £22,500 from R Armitage a company director, interest accrues at 6% pa and payable quarterly. The loan is repayable on 31 December 2017.

11 Average number of employees

During the year the average number of employees was 6 (2015: 5).

12 Reconciliations on adoption of FRS 102

