Company Registration No. 07723321 (England and Wales)

EXPLORI MEDIA LTD
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2015

EXPLORI MEDIA LTD
ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	2015 £	2014 £
Fixed assets			
Intangible assets	2	89,388	-
Tangible assets	3	1,209	113,246
		90,597	113,246
Current assets			
Debtors		109,619	8,703
Cash at bank and in hand		3,555	63,270
		113,174	71,973
Creditors: amounts falling due within one year		(98,489)	(51,177)
Net current assets		14,685	20,796
Net assets		105,282	134,042
Capital and reserves			
Called up share capital	4	111	111
Share premium		199,989	199,989
Profit and loss account		(94,818)	(66,058)
Total shareholders' funds		105,282	134,042

For the year ending 31 December 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Approved by the board on 30 June 2016

M Brewster
Director

Company Registration No. 07723321

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of VAT and discounts, of services provided to customers.

Tangible fixed assets policy

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Fixtures & fittings	20% reducing balance
Other tangible fixed assets	Website Development (reclassified as a intangible Asset for year 2015)

Cash flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective April 2008).

Intangible fixed assets

In preparation for the transition to new accounting standards in 2016, the company has reviewed its fixed asset policy. As a result, the development costs relating to the review platform used by its customers have been reclassified as intangible fixed assets and amortised at rates calculated to write off the asset on a straight basis over its estimated useful economic life. Impairment of intangible fixed assets is only reviewed where circumstances indicate that the carrying value of an asset may not be fully recoverable.

Foreign currencies

Monetary assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rates of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

2 Intangible fixed assets

	Other £
Cost	
At 1 January 2015	-
Additions	111,735
At 31 December 2015	111,735
Amortisation	
At 1 January 2015	-
Charge for the year	22,347
At 31 December 2015	22,347
Net book value	
At 31 December 2015	89,388

3 Tangible fixed assets

	Plant & machinery	Fixtures & fittings	Total
	£	£	£
Cost			
At 1 January 2015	111,735	2,497	114,232
Disposals	(111,735)	-	(111,735)
At 31 December 2015	-	2,497	2,497
Depreciation			
At 1 January 2015	-	986	986
Charge for the year	-	302	302
At 31 December 2015	-	1,288	1,288
Net book value			
At 31 December 2015	-	1,209	1,209
At 31 December 2014	111,735	1,511	113,246

4 Share capital

	2015	2014
	£	£
Allotted, called up and fully paid:		
111 Ordinary shares of £1 each	111	111

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