

Registered Number 07722421

GCR TRADING LIMITED

Abbreviated Accounts

31 July 2016

Abbreviated Balance Sheet as at 31 July 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	46,250	55,500
Tangible assets	3	1,945	2,725
		<u>48,195</u>	<u>58,225</u>
Current assets			
Debtors		2,713	3,557
Cash at bank and in hand		4,392	17,288
		<u>7,105</u>	<u>20,845</u>
Creditors: amounts falling due within one year		<u>(55,200)</u>	<u>(78,970)</u>
Net current assets (liabilities)		<u>(48,095)</u>	<u>(58,125)</u>
Total assets less current liabilities		<u>100</u>	<u>100</u>
Total net assets (liabilities)		<u>100</u>	<u>100</u>
Capital and reserves			
Called up share capital		100	100
Shareholders' funds		<u>100</u>	<u>100</u>

- For the year ending 31 July 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 April 2017

And signed on their behalf by:

G Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2016

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles - 25% reducing balance

Fixtures and fittings - 25% reducing balance

Intangible assets amortisation policy

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and loss account over its estimated economic life.

Amortisation is provided at the following rates:

Goodwill - 10% straight line

2 Intangible fixed assets

	£
Cost	
At 1 August 2015	92,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>92,500</u>
Amortisation	
At 1 August 2015	37,000
Charge for the year	9,250
On disposals	-
At 31 July 2016	<u>46,250</u>
Net book values	
At 31 July 2016	<u>46,250</u>
At 31 July 2015	<u>55,500</u>

3 Tangible fixed assets

	£
Cost	
At 1 August 2015	8,141
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2016	<u>8,141</u>
Depreciation	
At 1 August 2015	5,416
Charge for the year	780
On disposals	-
At 31 July 2016	<u>6,196</u>
Net book values	
At 31 July 2016	<u>1,945</u>
At 31 July 2015	<u>2,725</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.