Registered Number 07722421

GCR TRADING LIMITED

Abbreviated Accounts

31 July 2014

GCR TRADING LIMITED **Registered Number 07722421**

Abbreviated Balance Sheet as at 31 July 2014

	Notes	*2014*	*2013*
		£	£
Fixed assets			
Intangible assets	2	64,750	74,000
Tangible assets	3	3,634	4,237
		68,384	78,237
Current assets			
Debtors		7,729	2,461
Cash at bank and in hand		1,419	5,596
		9,148	8,057
Creditors: amounts falling due within one year		(72,401)	(98,561)
Net current assets (liabilities)		(63,253)	(90,504)
Total assets less current liabilities		5,131	(12,267)
Total net assets (liabilities)		5,131	(12,267)
Capital and reserves			
Called up share capital		100	100
Profit and loss account		5,031	(12,367)
Shareholders' funds		5,131	(12,267)

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 29 April 2015

And signed on their behalf by:
G Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2014

1 Accounting Policies

Basis of measurement and preparation of accounts
The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy
Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of value added tax and trade discounts.

Tangible assets depreciation policy
Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases: Motor vehicles 25% reducing balance. Fixtures and fittings 25% reducing balance.

2 Intangible fixed assets

	£
Cost	
At 1 August 2013	92,500
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	92,500
Amortisation	
At 1 August 2013	18,500
Charge for the year	9,250
On disposals	-
At 31 July 2014	27,750
Net book values	
At 31 July 2014	64,750
At 31 July 2013	74,000

3 Tangible fixed assets

	£
Cost	
At 1 August 2013	7,534
Additions	607
Disposals	-
Revaluations	-

Transfers	-
At 31 July 2014	8,141
Depreciation	
At 1 August 2013	3,297
Charge for the year	1,210
On disposals	-
At 31 July 2014	4,507
Net book values	
At 31 July 2014	3,634
At 31 July 2013	4,237

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