

Registered Number 07722421

GCR TRADING LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	Notes	2012 £
Fixed assets		
Intangible assets	2	83,250
Tangible assets	3	5,650
		<u>88,900</u>
Current assets		
Debtors		6,704
Cash at bank and in hand		52
		<u>6,756</u>
Creditors: amounts falling due within one year		(116,388)
Net current assets (liabilities)		<u>(109,632)</u>
Total assets less current liabilities		<u>(20,732)</u>
Total net assets (liabilities)		<u>(20,732)</u>
Capital and reserves		
Called up share capital		100
Profit and loss account		(20,832)
Shareholders' funds		<u>(20,732)</u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 16 April 2013

And signed on their behalf by:

G Russell, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the period and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows: Fixtures, fittings and equipment 25% reducing balance. Motor vehicles 25% reducing balance.

Other accounting policies

Goodwill. Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

Going concern. The accounts were prepared on the going concern basis. The company relies upon financial support of the director. The director has confirmed his continuing support for the foreseeable future.

2 Intangible fixed assets

	£
Cost	
Additions	92,500
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>92,500</u>
Amortisation	
Charge for the year	9,250
On disposals	-
At 31 July 2012	<u>9,250</u>
Net book values	
At 31 July 2012	<u><u>83,250</u></u>

3 Tangible fixed assets

	£
Cost	
Additions	7,534
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>7,534</u>
Depreciation	
Charge for the year	1,884
On disposals	-

At 31 July 2012	<u>1,884</u>
Net book values	
At 31 July 2012	<u><u>5,650</u></u>

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