

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016
FOR
RALCYON LTD

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for the year ended 31 July 2016

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RALCYON LTD
COMPANY INFORMATION
for the year ended 31 July 2016

DIRECTOR: P J Rumboll

REGISTERED OFFICE: 3 Agate Road
London
W6 0AJ

REGISTERED NUMBER: 07721908 (England and Wales)

ACCOUNTANTS: Griffins
Chartered Accountants
Griffins Court
24-32 London Road
NEWBURY
Berkshire
RG14 1JX

ABBREVIATED BALANCE SHEET

31 July 2016

	Notes	31/7/16 £	£	31/7/15 £	£
FIXED ASSETS					
Investment property	2		365,213		-
CURRENT ASSETS					
Debtors		-		1,943	
Cash at bank		<u>14,299</u>		<u>5,550</u>	
		14,299		7,493	
CREDITORS					
Amounts falling due within one year		<u>371,700</u>		<u>7,340</u>	
NET CURRENT (LIABILITIES)/ASSETS			(357,401)		153
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>7,812</u>		<u>153</u>
CAPITAL AND RESERVES					
Called up share capital	3		10		10
Profit and loss account			<u>7,802</u>		<u>143</u>
SHAREHOLDERS' FUNDS			<u>7,812</u>		<u>153</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28 March 2017 and were signed by:

P J Rumboll - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods / services, excluding value added tax

Investment property

Investment Properties are shown at their open market value. The surplus of deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. **INVESTMENT PROPERTY**

	Total £
COST	
Additions	365,213
At 31 July 2016	365,213
NET BOOK VALUE	
At 31 July 2016	365,213

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31/7/16 £	31/7/15 £
10	Ordinary	1	<u>10</u>	<u>10</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2016

4. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 July 2016 and 31 July 2015:

	31/7/16	31/7/15
	£	£
P J Rumboll		
Balance outstanding at start of year	1,943	5,144
Amounts advanced	-	1,943
Amounts repaid	(1,943)	(5,144)
Balance outstanding at end of year	<u>-</u>	<u>1,943</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.