Registration number: 07721821

Revolution Porsche Specialists Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 July 2015

Northern Accountants Ltd
Olympus House
2 Howley Park Business Village
Leeds
West Yorkshire
LS27 0BZ

Revolution Porsche Specialists Limited
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The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 4) have been prepared.

Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory Accounts of Revolution Porsche Specialists Limited for the Year Ended 31 July 2015

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Revolution Porsche Specialists Limited for the year ended 31 July 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Revolution Porsche Specialists Limited , as a body, in accordance with the terms of our engagement letter . Our work has been undertaken solely to prepare for your approval the accounts of Revolution Porsche Specialists Limited and state those matters that we have agreed to state to them.

It is your duty to ensure that Revolution Porsche Specialists Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Revolution Porsche Specialists Limited. You consider that Revolution Porsche Specialists Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Revolution Porsche Specialists Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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Northern Accountants Ltd
Olympus House
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Leeds
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8 December 2015

Revolution Porsche Specialists Limited
(Registration number: 07721821)
Abbreviated Balance Sheet at 31 July 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		4,310	5,748
Current assets			
Stocks		4,000	2,521
Debtors		3,470	11,967
Cash at bank and in hand		70,528	61,255
		77,998	75,743
Creditors: Amounts falling due within one year		(68,542)	(71,139)
Net current assets		9,456	4,604
Total assets less current liabilities		13,766	10,352
Provisions for liabilities		(798)	(669)
Net assets		12,968	9,683
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		12,966	9,681
Shareholders' funds		12,968	9,683

For the year ending 31 July 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 8 December 2015 and signed on its behalf by:

.....
Mr Russell Stanley
Director

The notes on pages 3 to 4 form an integral part of these financial statements.

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	Reducing balance 25%
Commercial vehicles	Reducing balance 25%
Fixtures and fittings	Reducing balance 25%

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 August 2014	11,397	11,397
At 31 July 2015	11,397	11,397
Depreciation		
At 1 August 2014	5,649	5,649
Charge for the year	1,438	1,438
At 31 July 2015	7,087	7,087
Net book value		
At 31 July 2015	4,310	4,310
At 31 July 2014	5,748	5,748

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary share capital of £1 each	1	1	1	1

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.