

Registered Number 07721821

REVOLUTION PORSCHE SPECIALISTS LIMITED

Abbreviated Accounts

31 July 2012

Abbreviated Balance Sheet as at 31 July 2012

	<i>Notes</i>	<i>2012</i>
		<i>£</i>
Fixed assets		
Tangible assets	2	6,030
		<u>6,030</u>
Current assets		
Stocks		2,745
Debtors		1,350
Cash at bank and in hand		13,707
		<u>17,802</u>
Creditors: amounts falling due within one year		<u>(41,772)</u>
Net current assets (liabilities)		<u>(23,970)</u>
Total assets less current liabilities		<u>(17,940)</u>
Creditors: amounts falling due after more than one year		(989)
Provisions for liabilities		(575)
Total net assets (liabilities)		<u><u>(19,504)</u></u>
Capital and reserves		
Called up share capital	3	1
Profit and loss account		(19,505)
Shareholders' funds		<u><u>(19,504)</u></u>

- For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 March 2013

And signed on their behalf by:

R Stanley, Director

Notes to the Abbreviated Accounts for the period ended 31 July 2012

1 Accounting Policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

Turnover policy

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

Tangible assets depreciation policy

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives

2 Tangible fixed assets

	£
Cost	
Additions	8,072
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2012	<u>8,072</u>
Depreciation	
Charge for the year	2,042
On disposals	-
At 31 July 2012	<u>2,042</u>
Net book values	
At 31 July 2012	<u><u>6,030</u></u>

3 Called Up Share Capital

Allotted, called up and fully paid:

	2012 £
2 Ordinary shares of £0.50 each	1

The company has allotted and issued two 50p Ordinary Shares for a consideration of £1 in the period.

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