Registered Number:07720470

England and Wales

VSL Laboratories Limited

Unaudited Financial Statements

For the year ended 31 July 2017

VSL Laboratories Limited

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VSL Laboratories Limited

Registered Number : 07720470

Statement of Financial Position
As at 31 July 2017

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	2	3,330	-
Property, plant and equipment	3	2,000	2,000
		5,330	**2,000**
Current assets			
Trade and other receivables	4	22,634	22,061
Cash and cash equivalents		21,776	19,851
		44,410	**41,912**
Trade and other payables: amounts falling due within one year	5	(46,220)	(41,302)
Net current liabilities		**(1,810)**	**610**
Total assets less current liabilities		**3,520**	**2,610**
Trade and other payables: amounts falling due after more than one year	6	(3)	(617)
Provisions for liabilities		(380)	(400)
Net assets		**3,137**	**1,593**
Capital and reserves			
Called up share capital		100	100
Retained earnings		3,037	1,493
Shareholders' funds		**3,137**	**1,593**

For the year ended 31 July 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2017 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for:a) ensuring that the company keeps proper accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Statement of Financial Position Continued
For the year ended 31 July 2017

These financial statements were approved and authorised for issue by the Board on 26 January 2018 and were signed by:

Mrs S Smith Director

VSL Laboratories Limited

Notes to the Financial Statements
For the year ended 31 July 2017

Statutory Information

VSL Laboratories Limited is a private limited company, limited by shares, domiciled in England and Wales, registration number 07720470.

Registered address:
Old Farm Barn
Fox Lane
West Felton
Oswestry
SY11 4JU

The presentation currency is £ sterling.

1. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical costs convention as modified by the revaluation of certain assets.

Revenue recognition

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of 10 years.

Property, plant and equipment

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer equipment	20 Straight line
Fixtures and fittings	20 Straight line

Hire purchase and leasing commitments

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

2. Intangible fixed assets

	Goodwill
Cost or valuation	**£**
Additions	6,665
At 31 July 2017	**6,665**
Amortisation	
Charge for year	3,335
At 31 July 2017	**3,335**
Net book value	
At 31 July 2017	**3,330**

3. Property, plant and equipment

	Fixtures and fittings	Computer equipment	Total
Cost or valuation	**£**	**£**	**£**
At 01 August 2016	1,000	1,000	2,000
At 31 July 2017	**1,000**	**1,000**	**2,000**
Net book value			
At 31 July 2017	**1,000**	**1,000**	**2,000**
At 31 July 2016	**1,000**	**1,000**	**2,000**

4. Trade and other receivables

	2017	2016
	£	**£**
Trade debtors	22,587	19,077
Taxation and social security	-	2,984
Other debtors	47	-
	22,634	**22,061**

5. Trade and other payables: amounts falling due within one year

	2017	2016
	£	£
Trade creditors	20,328	23,601
Taxation and social security	25,892	17,688
Other creditors	-	13
	46,220	**41,302**

6. Trade and other payables: amounts falling due after more than one year

	2017	2016
	£	£
Directors' current accounts	3	617

7. Related party transactions

Mrs S Smith, a director, together with members of her close family, controls the company by virtue of a 100% controlling interest of the issued ordinary share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.