

Company Registration No. 07719721 (England and Wales)

J R BANKS LIMITED
TRADING AS SPIRE
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

J R BANKS LIMITED
TRADING AS SPIRE
CONTENTS

	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 - 3

J R BANKS LIMITED
TRADING AS SPIRE
ABBREVIATED BALANCE SHEET
AS AT 31 JULY 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		4,438		6,355
Current assets					
Debtors		15,389		4,068	
Cash at bank and in hand		2,114		25,420	
		<u>17,503</u>		<u>29,488</u>	
Creditors: amounts falling due within one year		<u>(20,272)</u>		<u>(25,725)</u>	
Net current liabilities/(assets)			(2,769)		3,763
Total assets less current liabilities			1,669		10,118
Provisions for liabilities			(727)		(951)
			<u>942</u>		<u>9,167</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			842		9,067
Shareholders' funds			<u>942</u>		<u>9,167</u>

For the financial year ended 31 July 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board and authorised for issue on 28 April 2017

Mr J Banks
Director

Company Registration No. 07719721

J R BANKS LIMITED
TRADING AS SPIRE
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Improvements to property	20% on cost
Computer equipment	33% on cost
Fixtures, fittings & equipment	20% on reducing balance

1.6 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

J R BANKS LIMITED
TRADING AS SPIRE
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 JULY 2016

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2015	5,100	14,174	19,274
Additions	-	221	221
At 31 July 2016	5,100	14,395	19,495
Depreciation			
At 1 August 2015	5,100	7,819	12,919
Charge for the year	-	2,138	2,138
At 31 July 2016	5,100	9,957	15,057
Net book value			
At 31 July 2016	-	4,438	4,438
At 31 July 2015	-	6,355	6,355

3 Share capital

	2016 £	2015 £
Allotted, called up and fully paid		
90 A Ordinary of £1 each	90	90
10 B Ordinary of £1 each	10	10
	100	100

4 Ultimate parent company

The company is controlled by J R Banks by virtue of his shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.