

Registered Number 07719721

J R Banks Limited

Abbreviated Accounts

31 July 2012

J R Banks Limited

Registered Number 07719721

Company Information

Registered Office:

43 Miller Way

Exminster

Devon

EX6 8TH

J R Banks Limited

Registered Number 07719721

Balance Sheet as at 31 July 2012

	Notes	2012	
		£	£
Fixed assets			
Intangible	2	3,825	
Tangible	3	1,071	
		<u>4,896</u>	-
Current assets			
Debtors		7,832	
Cash at bank and in hand		17,417	
Total current assets		<u>25,249</u>	-
Creditors: amounts falling due within one year		(21,095)	
Net current assets (liabilities)		4,154	
Total assets less current liabilities		<u>9,050</u>	-
Total net assets (liabilities)		<u>9,050</u>	-
Capital and reserves			
Called up share capital	4	100	
Profit and loss account		8,950	
Shareholders funds		<u>9,050</u>	-

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- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 December 2012

And signed on their behalf by:

J R Banks, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2012

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a client base in 2011, is being amortised over its estimated useful life of four years.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Computer equipment 33% on cost

2 **Intangible fixed assets**

Cost or valuation	£
Additions	<u>5,100</u>
At 31 July 2012	<u>5,100</u>

Amortisation

Charge for year	<u>1,275</u>
At 31 July 2012	<u>1,275</u>

Net Book Value

At 31 July 2012	3,825
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3 **Tangible fixed assets**

		Total
Cost		£
Additions	-	<u>1,607</u>
At 31 July 2012	-	<u>1,607</u>
Depreciation		
Charge for year	-	<u>536</u>

At 31 July 2012	-	<u>536</u>
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Net Book Value

At 31 July 2012		1,071
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4 **Share capital**

2012
£

Allotted, called up and fully paid:

90 A Ordinary shares of £1 each	90
10 B Ordinary shares of £1 each	10

Ordinary shares issued in the year:

90 A Ordinary shares of £1 each were issued in the year with a nominal value of £90, for a consideration of £90

10 B Ordinary shares of £1 each were issued in the year with a nominal value of £10, for a consideration of £10