

Registered Number 07719087

SELECT CARS GRIMSBY LIMITED

Abbreviated Accounts

31 July 2012

SELECT CARS GRIMSBY LIMITED

Registered Number 07719087

Balance Sheet as at 31 July 2012

	Notes	2012	
		£	£
Fixed assets			
Tangible	2	189	-
Total fixed assets		189	
Current assets			
Stocks		15,400	
Debtors		1,085	
Cash at bank and in hand		41,348	
Total current assets		57,833	-
Creditors: amounts falling due within one year		(30,899)	
Net current assets		26,934	
Total assets less current liabilities		27,123	-
Creditors: amounts falling due after one year		(10,000)	
Total net Assets (liabilities)		17,123	
Capital and reserves			
Called up share capital		1	
Profit and loss account		17,122	-
Shareholders funds		17,123	-

- a. For the year ending 31 July 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 14 September 2012

And signed on their behalf by:

A Dyce, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 July 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery	25.00% Straight Line
Computer equipment	25.00% Straight Line

2 Tangible fixed assets

Cost	£
At	
additions	346
disposals	
revaluations	
transfers	
At 31 July 2012	<u>346</u>
Depreciation	
At	
Charge for year	157
on disposals	
At 31 July 2012	<u>157</u>
Net Book Value	
At	
At 31 July 2012	<u>189</u>