

REGISTERED NUMBER: 07719082 (England and Wales)

ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 28 FEBRUARY 2016
FOR
BISHOP NICK LIMITED

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for the Year Ended 28 FEBRUARY 2016

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BISHOP NICK LIMITED

COMPANY INFORMATION
for the Year Ended 28 FEBRUARY 2016

DIRECTORS:

N Ridley
Mrs E Ridley

SECRETARY:

N Ridley

REGISTERED OFFICE:

33 East Street
Braintree
Essex
CM7 3JJ

REGISTERED NUMBER:

07719082 (England and Wales)

ACCOUNTANTS:

Alexandra Anthony Limited
47 Church Street
Great Baddow
Chelmsford
Essex
CM2 7JA

BISHOP NICK LIMITED (REGISTERED NUMBER: 07719082)**ABBREVIATED BALANCE SHEET
28 FEBRUARY 2016**

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		137,645		164,790
CURRENT ASSETS					
Stocks		4,200		-	
Debtors		17,748		16,712	
Cash at bank and in hand		<u>17,328</u>		<u>16,063</u>	
		39,276		32,775	
CREDITORS					
Amounts falling due within one year		<u>336,020</u>		<u>321,519</u>	
NET CURRENT LIABILITIES			<u>(296,744)</u>		<u>(288,744)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(159,099)</u>		<u>(123,954)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(159,101)</u>		<u>(123,956)</u>
SHAREHOLDERS' FUNDS			<u>(159,099)</u>		<u>(123,954)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 30 November 2016 and were signed on its behalf by:

N Ridley - Director

NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 28 FEBRUARY 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	244,565
Additions	9,518
At 28 February 2016	<u>254,083</u>
DEPRECIATION	
At 1 March 2015	79,775
Charge for year	36,663
At 28 February 2016	<u>116,438</u>
NET BOOK VALUE	
At 28 February 2016	<u>137,645</u>
At 28 February 2015	<u>164,790</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
200	Ordinary	0.01	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.