

Registration number 07715921

Iford Investments Limited

Unaudited Abbreviated Accounts

for the Period from 25 July 2011 to 31 July 2012

Blue Spire South LLP
Chartered Accountants
Holbrook Court
Cumberland Business Centre
Northumberland Road
Portsmouth
PO5 1DS

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Iford Investments Limited
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Iford Investments Limited
(Registration number: 07715921)
Abbreviated Balance Sheet at 31 July 2012

	Note	31 July 2012 £
Fixed assets		
Tangible fixed assets	2	<u>174,811</u>
Current assets		
Debtors		492
Cash at bank and in hand		<u>22,776</u>
		23,268
Creditors Amounts falling due within one year	3	<u>(63,038)</u>
Net current liabilities		<u>(39,770)</u>
Total assets less current liabilities		135,041
Creditors Amounts falling due after more than one year	3	<u>(140,000)</u>
Net liabilities		<u>(4,959)</u>
Capital and reserves		
Called up share capital	4	100
Profit and loss account		<u>(5,059)</u>
Shareholders' deficit		<u>(4,959)</u>

Iford Investments Limited
(Registration number: 07715921)
Abbreviated Balance Sheet at 31 July 2012

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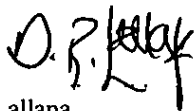
For the year ending 31 July 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

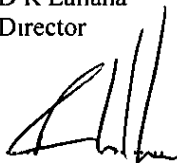
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Approved by the Board on 31/12/2012 and signed on its behalf by



D R Lallana
Director



A D Lallana
Director

Iford Investments Limited

Notes to the Abbreviated Accounts for the Period from 25 July 2011 to 31 July 2012

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

The financial statements have been prepared on a going concern basis

Turnover

Turnover represents amounts chargeable in respect of property rentals

Investment properties

Certain of the company's properties are held for long-term investment. Investment properties are accounted for in accordance with the FRSE, as follows

No depreciation is provided in respect of investment properties and they are revalued annually. The surplus or deficit on revaluation is transferred to the revaluation reserve unless a deficit below original cost, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This treatment as regards the company's investment properties may be a departure from the requirements of the Companies Act concerning the depreciation of fixed assets. However, these properties are not held for consumption but for investment and the directors consider that systematic annual depreciation would be inappropriate. The accounting policy adopted is therefore necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Deferred tax

No deferred tax is provided on timing differences arising from the revaluation of fixed assets unless, by the balance sheet date, a binding commitment to sell the asset has been entered into and it is unlikely that any gain will be rolled over.

Iford Investments Limited

Notes to the Abbreviated Accounts for the Period from 25 July 2011 to 31 July 2012

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2 Fixed assets

	Tangible assets £	Total £
Cost		
Additions	174,811	174,811
At 31 July 2012	174,811	174,811
Depreciation		
At 31 July 2012	-	-
Net book value		
At 31 July 2012	174,811	174,811

The investment property was revalued by the director, Mr D Lallana, on the basis of his estimate of open market value as at 31 July 2012

3 Creditors

Creditors falling due after more than one year have been secured by way of personal guarantee provided by D Lallana, a director of the company and his wife S Lallana

4 Share capital

Allotted, called up and fully paid shares

	31 July 2012	
	No.	£
Ordinary A shares of £1 each	90	90
Ordinary B shares of £1 each	10	10
	100	100